

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 156-85

BEING A BY-LAW TO AMEND BY-LAW NO. 176-83
BEING A BY-LAW TO AUTHORIZE THE RECONSTRUCTION
OF HIGH STREET BETWEEN ALGONQUIN AVENUE AND
DOUGLAS STREET IN THE CITY OF NORTH BAY

WHEREAS it is deemed desirable to increase the net debentured cost for the purpose of the reconstruction of High Street.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That By-law No. 176-83 be amended by deleting Schedule "A" attached thereto and replacing it with Schedule "A" attached hereto and forming part of this by-law.
2. That this by-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board, pursuant to Section 64(1) of the Ontario Municipal Board Act, R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THIS 28TH DAY OF OCTOBER, 1985.

READ A SECOND TIME IN OPEN COUNCIL THIS 28TH DAY OF OCTOBER, 1985.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 17TH DAY OF FEBRUARY , 1986.


MAYOR


CITY CLERK



Ontario Municipal Board

IN THE MATTER OF Section 64 of
The Ontario Municipal Board Act,
(R.S.O. 1980, c. 347)

- and -

IN THE MATTER OF an application
by The Corporation of the City
of North Bay for an order approving:

- (a) the reconstruction on High Street of curb and gutter roadway including replacement of existing sidewalks and a new sidewalk on the north side of the street between Galt and Douglas Streets, at an estimated cost of \$170,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures as set out below

such application having been approved by order of the Board dated the 12th day of January, 1984

- and -

IN THE MATTER OF a present application
for an order approving:

- (c) an additional expenditure of \$20,000.00 covering an additional estimated cost of this amount, and the borrowing of money by way of temporary advances not exceeding in the aggregate such additional estimated cost pending the sale of the debentures, and
- (d) the issuance of additional debentures in the amount of \$23,000.00

B E F O R E :

A.B. BALL
Member

- and -

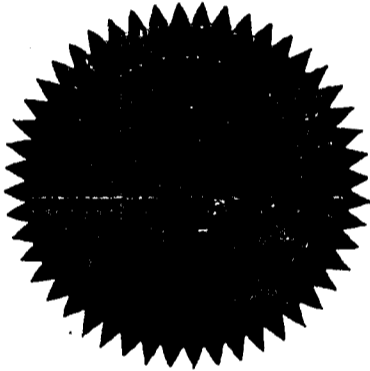
D.M. ROGERS
Member


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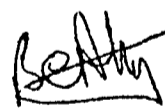
Friday, the 24th day

of January, 1986

THE BOARD ORDERS that this application be granted and the total expenditures and the total debentures to be issued under this order and under the previous order of the Board dated the 12th day of January, 1984, and entered in order book No. E83-4 at folio H5 on the 7th day of February, 1984, are not to exceed expenditures of \$190,000.00 and debentures of \$120,000.00, for a term not exceeding the term prescribed in such previous order; and provided that the council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.




ACTING SECRETARY

ENTERED
O.B.No. E83-4
Folio No. 278
JAN 29 1986

ACTING SECRETARY, ONT. MUNICIPAL BOARD