THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO.184-81

BEING A BY-LAW TO AMEND THE 1953 AGREEMENT BETWEEN THE CITY, THE PROVINCE OF ONTARIO AND CENTRAL MORTGAGE AND HOUSING CORPORATION

WHEREAS the Province of Ontario has agreed to assume the City of North Bay's share of the Ontario Housing Corporation's losses after March 31, 1980 respecting assisted housing dwelling units in the City of North Bay.

AND WHEREAS it is deemed desirable to enter into an Agreement to provide for the assumption of such losses

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY DOES HEREBY ENACT AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized to enter into that certain amending agreement with Ontario Housing Corporation, Canada Mortgage and Housing Corporation and the Treasurer of Ontario and Minister of Economics in the form attached as Schedule "A" hereto, to amend an Agreement made April 20, 1953 between the City, Her Majesty the Queen in Right of Ontario and Central Mortgage and Housing Corporation.
- 2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized and directed to execute that certain Agreement in the form attached to Schedule "A" herewith.
- 3. This by-law comes into force and effect upon being finally passed.

READ A FIRST TIME IN OPEN COUNCIL THE 30th DAY OF November , 1981.

READ A SECOND TIME IN OPEN COUNCIL THE 14th DAY OF DECEMBER , 1981.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 14th DAY OF DECEMBER , 1981.

CLERK

MAYOR CI