

BY-LAW No.1542

The Corporation of the City of North Bay to authorize the application to the Ontario Municipal Board for Validation of Certain Debentures.

WHEREAS the Corporation of the City of North Bay

by By-Law No. 1528 finally passed on the 15th day of November, 1948, authorized the borrowing of \$250,000.00 upon debentures for the construction of a Civic Hospital Building.

AND WHEREAS the Ontario Municipal Board under date

of November 3rd, 1948, issued an order authorizing the Municipality to pass By-Law No. 1528.

AND WHEREAS it is desireable to make application to

the Ontario Municipal Board to certify the validity of debenture issued under By-Law No. 1528, according to Section 64, Chapter 60 of R.S.O. 1937, and amendments thereof.

THEREFORE, BE IT ENACTED BY THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY AS FOLLOWS:-

That the Treasurer be and is hereby

authorized and instructed to apply for

an order validating Debentures in the

amount of \$250,000.00 as authorized under

By-Law No. 1528.

READ A FIRST TIME IN OPEN COUNCIL THIS 9th DAY OF MAY, 1949.

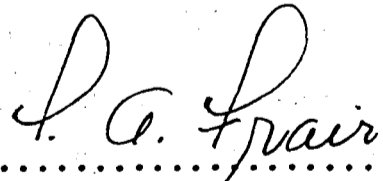
READ A SECOND TIME IN OPEN COUNCIL THIS 9th DAY OF MAY, 1949.

RULES OF ORDER WERE SUSPENDED AND BY-LAW READ A THIRD TIME SHORT AND PASSED THIS 9th DAY OF MAY, 1949.

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