The Corporation of the City of North Bay

By-Law No. 2025-33

Being a By-Law to Authorize The Execution of The Agreement of Purchase and Sale with Teresa Lynne Boase relating to the Purchase of Two (2) Properties on May Avenue, North Bay

WHEREAS the Agreement of Purchase and Sale with Teresa Lynne Boase for the purchase of two (2) vacant lots located at 0 May Avenue, North Bay as more particularly described in the Agreement of Purchase and Sale, was approved by Resolution No. 2025-111 passed by Council on the 25th day of March, 2025;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- That the Agreement of Purchase and Sale as between The Corporation of the City of North Bay and Teresa Lynne Boase dated the 7th day of March, 2025 for the purchase of two (2) vacant parcels of land located at 0 May Avenue, North Bay, as more particularly described as (i) LT 171-172 PL 73 Widdifield; North Bay; District of Nipissing (PIN 49153-0128(LT)); and (ii) LT 165-170 PL 73 Widdifield; North Bay; District of Nipissing (PIN 49153-0127 (LT)) for a purchase price of One Hundred and Two Thousand Dollars (\$102,000.00) is approved.
- 2. That the Mayor, City Clerk, and City Solicitor of The Corporation of the City of North Bay are hereby authorized to execute such documents as may be reasonably required to complete the transfer. The City Solicitor has the authority to electronically sign for completeness and release any documents required to be registered on title.
- 3. The costs of the purchase price and any related purchase costs is to be paid out of the Housing Accelerator Fund ("HAF") or the Build Faser Fund ("BFF") or the Property Development Reserve Fund (99535R) at the discretion of the Chief Financial Officer/Treasurer.

Read a First Time in Open Council the 25th day of March, 2025.

Read a Second Time in Open Council the 25th day of March, 2025.

Read a Third Time in Open Council and Enacted and Passed this 25^{th} day of March, 2025.

Mayor Peter Chirico