

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 146-95**

**BEING A BY-LAW TO AUTHORIZE IMPROVEMENTS  
TO ARMSTRONG PARK LIGHTING, LAURENTIAN PARK  
BUILDING AND COLLEGE CENTRE SOCCER FIELD LIGHTING  
IN THE CITY OF NORTH BAY**

**WHEREAS** The Municipal Act, R.S.O. 1990, Chapter M-45, Section 207, Paragraph 58, authorizes the Council to pass a By-law for the purposes therein stated;

**AND WHEREAS** the Council of The Corporation of The City of North Bay deems it advisable and necessary to pass the within By-law;

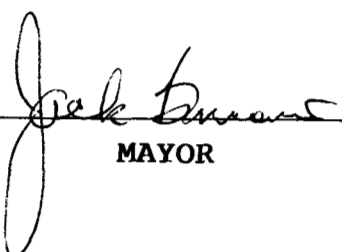
**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:**


1. That the improvements to various recreation facilities described in Schedule "A" attached hereto and forming part of this By-law for the sum of \$590,000.00 be hereby authorized.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount of \$525,000.00 limited in this By-law.
3. Any Promissory Note or Notes issued pursuant to Paragraph 3 hereof shall be sealed with the seal of The Corporation of The City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of The City of North Bay.
4. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.

**READ A FIRST TIME IN OPEN COUNCIL THE 30TH DAY OF OCTOBER, 1995.**

**READ A SECOND TIME IN OPEN COUNCIL THE 30TH DAY OF OCTOBER, 1995.**

**READ A THIRD TIME IN OPEN COUNCIL AND PASSED THIS 30TH DAY OF  
OCTOBER, 1995.**

  
MAYOR

  
DEPUTY CITY CLERK

**THIS IS SCHEDULE "A" OF BY-LAW NO. 146-95**

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**CONSTRUCTION OF BUILDING AT LAURENTIAN PARK**

Cost of Construction	\$165,000.00
Professional Fees	25,000.00
	_____
Total Cost of Construction	\$190,000.00
Less: Funding from Community	65,000.00
	_____
Net Amount to be Debentured	\$125,000.00

**LIGHTING AT ARMSTRONG PARK SOCCER FIELD AND BALLFIELD**

Cost of Installation	\$220,000.00
Professional Fees	30,000.00
	_____
Net Amount to be Debentured	\$250,000.00

**LIGHTING OF SOCCER FIELD AT CANADORE COLLEGE**

Cost of Installation	\$135,000.00
Professional Fees	15,000.00
	_____
Net Amount to be Debentured	\$150,000.00