

The Corporation of The City of North Bay

By-Law No. 2017-88

Being a By-Law to authorize the sale of lands no longer required for municipal purposes to Grant Castle Corp. Part of Lot 18, Concession D, Part of Part 1 on Plan 36R-11874, City of North Bay, District of Nipissing. (Seymour Street)

Whereas the Municipality is authorized under Procedural By-Law No. 2017-01 to dispose of lands no longer required for municipal purposes;

Whereas Council authorized the sale of lands by Resolution No. 2017-454 at its Regular Meeting held on Tuesday December 12th, 2017;

And Whereas Council deems it desirable to convey Part of Lot 18, Concession D, Part of Part 1 on Plan 36R-11874, being an irregular parcel with a total land area of approximately 0.66 Ha (1.65 Acres) and approximately 88 metres (288 feet) of frontage on Seymour Street, City of North Bay, District of Nipissing;

Now therefore the Council of the Corporation of the City of North Bay hereby enacts as follows:

1. The Corporation of the City of North Bay authorize the sale of Part of Lot 18, Concession D, Part of Part 1 on Plan 36R-11874, being an irregular parcel with a total land area of approximately 0.66 Ha (1.65 Acres) and approximately 88 metres (288 feet) of frontage on Seymour Street, City of North Bay, District of Nipissing, to Grant Castle Corp., upon payment of the sum of \$1,680,787.50.
2. The net proceeds of the sale to be placed in the Property Development Reserve Fund (99535).
3. The Deputy Mayor, Clerk and City Solicitor of The Corporation of the City of North Bay are a hereby authorized to execute such documents as may be reasonably required to complete the transfer. The City Solicitor has the authority to electronically sign for completeness and release any documents require to be registered on title.
4. By-Law 2017-17 is hereby repealed.

Read a first time in open Council the 12th day of December, 2017.

Read a second time in open Council on the 12th day of December, 2017.

Read a third time in open Council and enacted and passed this 12th day of December, 2017.

Deputy Mayor Sheldon Forgette

City Clerk Karen McIsaac

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