

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 54-75

BEING A BY-LAW AUTHORIZING THE EXECUTION OF THAT CERTAIN AGREEMENT DATED THE 6TH DAY OF MARCH, 1975 BETWEEN CENTRAL MORTGAGE AND HOUSING CORPORATION AND THE CORPORATION OF THE CITY OF NORTH BAY FOR THE BORROWING OF MONIES TO ASSIST IN THE CONSTRUCTION OF THE CHIPPEWA VALLEY TRUNK SEWER - PART A, PHASE II.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. THAT the Corporation of the City of North Bay do enter into that certain agreement dated the 6th day of March, 1975 between Central Mortgage and Housing Corporation and the Corporation of the City of North Bay relating to the borrowing of monies for the construction of the Chippewa Valley Trunk Sewer - Part A, Phase II upon and subject to the terms and conditions set forth in the said agreement.

2. THAT the Mayor and Clerk be and they are hereby authorized and empowered to execute the aforesaid agreement dated the 6th day of March, 1975 on behalf of the Corporation of the City of North Bay and to affix thereto the Corporate Seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 5TH DAY OF MAY, 1975.
 READ A SECOND TIME IN OPEN COUNCIL THIS 20TH DAY OF MAY, 1975.
 READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 20TH DAY OF MAY, 1975.

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 MAYOR

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 CITY CLERK