THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2007-16

BEING A BY-LAW TO AUTHORIZE THE SALE OF LANDS TO MICHAEL SMITH (582 DURRILL STREET AND 566 DURRILL STREET, NORTH BAY)

WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein were declared surplus by Resolution No. 2006-163 which was passed by Council at its Regular Meeting held on Monday, March 13, 2006;

AND WHEREAS the sale of vacant city owned land was approved by Resolution No. 2007-58 passed by Council on the 22nd day of January, 2007;

AND WHEREAS the notice of sale of this City owned land was advertised for one week in the North Bay Nugget on April 21, 2006;

AND WHEREAS Council deems it desirable to convey Part of Lot 267 and Lot 268, Plan 13, designated as Parts 3 and 4, Plan 36R-12040, City of North Bay, District of Nipissing to Michael Smith.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay agree to the sale of vacant city owned land described as Part of Lot 267, Plan 13 and Lot 268, Plan 13, designated as Parts 3 and 4, Plan 36R-12040, City of North Bay, District of Nipissing.
- 2. The Corporation of the City of North Bay is hereby authorized and directed to transfer as Part of Lot 267, Plan 13 and Lot 268, Plan 13, designated as Parts 3 and 4, Plan 36R-12040, City of North Bay, District of Nipissing to Michael Smith for the sum of \$90,000.00 (GST extra).
- 3. The Mayor, and the Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and Michael Johnson and to affix thereto the corporate seal, and the City Solicitor is hereby authorized to execute such further and other documents as may be reasonably required to complete the transaction. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title.
- 4. This By-Law shall come into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THE 19th DAY OF FEBRUARY, 2007.

READ A SECOND TIME IN OPEN COUNCIL THE 19TH DAY OF FEBRUARY, 2007.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 19TH DAY OF FEBRUARY, 2007.

MAYOR VIC FEDELI CITY CLERK CATHERINE CONRAD