

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 81-95

BEING A BY-LAW TO AMEND BY-LAW NO. 28-95 BEING A BY-LAW OF THE CORPORATION OF THE CITY OF NORTH BAY TO AFFECT AMENDMENTS TO A PENSION PLAN ESTABLISHED BY THE FORMER TOWNSHIP OF WIDDIFIELD AND TO REPEAL BY-LAW NO. 78-94.

WHEREAS it is deemed necessary to change the effective date of By-Law No. 28-95 and to amend pension payments being paid directly from the trust fund;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That Section 1 - Subsection 1.3 of By-Law No. 28-95 be amended by deleting the date of 15th day of January 1992 and inserting in lieu thereof the date 1st day of January 1992.
2. That Section 14 - Subsection 14.1 (IV) be amended by deleting the words "may be paid directly from the Pension Trust Fund" and inserting in lieu thereof the word "shall".
3. That Section 14, Subsection 14.2 (iii) be amended by deleting the words "may be paid directly from the Pension Trust Fund" and inserting in lieu thereof the word "shall".
4. That Section 20, Subsection 20.1 be amended by deleting the date of January 15, 1992 and inserting in lieu thereof the date January 1, 1992.

READ A FIRST TIME IN OPEN COUNCIL THE 5TH DAY OF JUNE, 1995.

READ A SECOND TIME IN OPEN COUNCIL THE 5TH DAY OF JUNE, 1995.

READ A THIRD TIME IN OPEN COUNCIL AND PASSED THIS 5TH DAY OF JUNE, 1995.


MAYOR


CITY CLERK