

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 2002-29**

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A  
TAX EXTENSION AGREEMENT  
(NORTHERN CREDIT UNION LTD. – 1183 FISHER STREET)

WHEREAS Section 8 of the *Municipal Tax Sales Act*, R.S.O., 1990, Chapter M-60 authorizes the municipality to pass a By-law prior to the expiry of the redemption period to authorize an extension agreement for real property tax arrears;

AND WHEREAS the Treasurer has recommended this Tax Extension Agreement to Council for approval;

AND WHEREAS the Tax Extension Agreement was approved by Resolution No. 2002-122 passed on the 11<sup>th</sup> day of March, 2002.

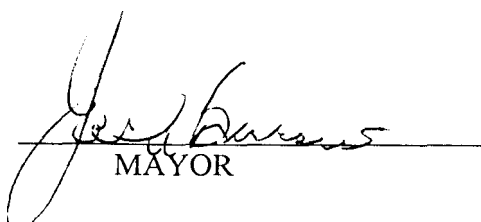
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

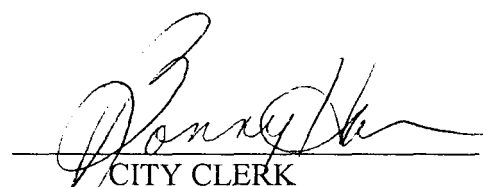
1. The Corporation of the City of North Bay is hereby authorized to enter into that certain Tax Extension Agreement dated the 25<sup>th</sup> day of March, 2002 between The Corporation of the City of North Bay and Northern Credit Union Ltd. relating to the extension of a redemption period from the 10<sup>th</sup> day of May, 2002 to the 15<sup>th</sup> day of July, 2002.
2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute the Tax Extension Agreement dated the 25<sup>th</sup> day of March, 2002 between The Corporation of the City of North Bay and Northern Credit Union Ltd. and to affix thereto the corporate seal.

READ A FLRST TIME IN OPEN COUNCIL THE 22ND DAY OF APRIL, 2002.

READ A SECOND TLME IN OPEN COUNCIL THE 22ND DAY OF APRIL, 2002.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 22ND DAY OF APRIL, 2002.

  
MAYOR

  
CITY CLERK