

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 2012-06**

A BY-LAW TO AUTHORIZE THE PURCHASE OF  
LANDS FROM GOLD FLEET INVESTMENTS LTD.  
FOR THE PURPOSE OF A STORM WATER POND  
FOR THE AIRPORT INDUSTRIAL PARK  
(Part of Lot 14, Concession "A", being designated as  
Part 1 on plan 36R13011 - Airport Road and  
Carmichael Drive)

WHEREAS the Municipality is authorized by Section 10.(2) of the Municipal Act, S.O. 2001, Chapter c.25, to acquire lands for public purposes;

AND WHEREAS by Resolution No. 2011-822 passed by Council at its Regular Meeting held on Monday, December 12<sup>th</sup>, 2011 authorized the Mayor and City Clerk to enter into an Agreement to Purchase with Gold Fleet Investments Inc.;

AND WHEREAS Gold Fleet Investments Inc., owns Part of Lot 14, Concession "A", being designated as Part 1 on Plan 36R-13011, in the City of North Bay, District of Nipissing.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to purchase Part of Lot 14, Concession "A", being designated as Part 1 on Plan 36R-13011, in the City of North Bay, District of Nipissing from Gold Fleet Investments Inc. and to pay the sum of \$50,000.00 and legal fees as recommended by the City Solicitor.
2. That the Mayor and City Clerk are hereby authorized and directed to execute an Agreement of Purchase and Sale between The Corporation of the City of North Bay and Gold Fleet Investments Inc. The Mayor, City Clerk and City Solicitor are hereby authorized to execute such documents as may be reasonably required to complete the transfer of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title.
3. This by-law shall come into force and effect upon being finally passed.

READ A FIRST TIME IN OPEN COUNCIL THE 23RD DAY OF JANUARY, 2012.

READ A SECOND TIME IN OPEN COUNCIL THE 23RD DAY OF JANUARY, 2012.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 23RD DAY OF JANUARY, 2012.

"original signature on file"  
DEPUTY MAYOR PETER CHIRICO

"original signature on file"  
DEPUTY CLERK KAREN MCISAAC