

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 152-87

A BY-LAW TO AUTHORIZE THE SALE OF LAND
IN THE SEYMOUR STREET INDUSTRIAL PARK.
(DES-BUILD DEVELOPMENT LTD.)

WHEREAS the municipality is authorized by section 193 of the Municipal Act to dispose of lands no longer required for municipal purposes.

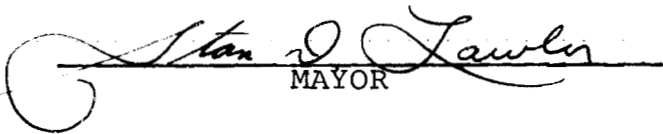
NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to transfer to Des-Build Development Ltd. Part of Block 1, Plan 36M-541 with 50 feet frontage on Progress Road upon payment of the sum of \$16,000.00 per acre for Grade A land \$5,000.00 per acre for Grade B land .
2. The Mayor and Clerk are hereby authorized to execute a Transfer in favour of Des-Build Development Ltd. and to apply thereto the corporate seal and to execute an Offer to Purchase by Des-Build Development Ltd. and such other documents as may be reasonably required.

READ A FIRST TIME IN OPEN COUNCIL THE 14th DAY OF September , 1987.

READ A SECOND TIME IN OPEN COUNCIL THE 28TH DAY OF SEPTEMBER , 1987.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 28TH DAY OF SEPTEMBER , 1987.


MAYOR


DEPUTY CITY CLERK