

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2011-133

**BEING A BY-LAW TO AUTHORIZE THE EXECUTION
OF AN ASSIGNMENT AGREEMENT AND DIRECTION
BETWEEN CASTLE ARMS NON-PROFIT
APARTMENT CORPORATION, THE ROYAL BANK
OF CANADA AND THE DISTRICT OF NIPISSING
SOCIAL SERVICES ADMINISTRATION BOARD
RELATING TO A MUNICIPAL HOUSING FACILITY**

WHEREAS the agreement with Castle Arms Non-Profit Apartment Corporation, the Royal Bank of Canada and the District of Nipissing Social Services Administration Board for the provision of a Municipal Housing Facility was approved by Resolution No. 2009-182 passed by Council on the 16th day of March, 2009;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into an Assignment Agreement and Direction dated the 6th day of May, 2011 with Castle Arms Non-Profit Apartment Corporation, the Royal Bank of Canada and the District of Nipissing Social Services Administration Board and relating to the Municipal Housing Facility.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement between The Corporation of the City of North Bay and Castle Arms Non-Profit Apartment Corporation, the Royal Bank of Canada and the District of Nipissing Social Services Administration Board and to affix thereto the Corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 24TH DAY OF MAY, 2011.

READ A SECOND TIME IN OPEN COUNCIL THIS 24TH DAY OF MAY, 2011.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 24TH DAY OF MAY, 2011.

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MAYOR ALLAN McDONALD

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CITY CLERK CATHERINE CONRAD