

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 45-83

BEING A BY-LAW TO AMEND BY-LAW 192-81
BEING A BY-LAW TO AUTHORIZE THE EXPANSION
OF THE SEWAGE TREATMENT PLANT IN THE CITY
OF NORTH BAY AND TO IMPOSE A SPECIAL RATE

WHEREAS the Council of The Corporation of the City of North Bay deems it desirable to increase the estimated cost of construction of the expansion of the Sewage Treatment Plant and the amount to be debentured by \$1,500,000.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That By-law 192-81 be amended by deleting Schedule "A" attached thereto and replacing it with Schedule "A" attached hereto and forming part of this by-law.
2. That Clause 9 of By-law 192-81 be amended by deleting the figure of \$4,000,000. in the last line and inserting in lieu thereof the figure \$5,500,000. so that Clause 9 shall now read as follows:

"The debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within twenty (20) years on the instalment plan and shall be a charge against the lands in the Urban Service Area established by By-law No. 68-71, as amended, of the Corporation of the City of North Bay to such an extent as to repay the principal and interest on a principal amount not to exceed \$5,500,000."

3. That Clause 10 of By-law 192-81 be amended by deleting the figure \$4,000,000. from line 6 and inserting in lieu thereof the figure \$5,500,000. so that Clause 10 shall now read as follows:

"There is hereby imposed upon all the rateable property in the Urban Service Area established by By-law No. 68-71, as amended, of the City of North Bay, a sewer rate for a period of twenty (20) years, sufficient to pay the principal and interest on a principal amount of \$5,500,000 for the construction of the work as follows:

- (a) a mill rate on the assessed value of all land in the Urban Service Area designated by By-law No. 68-71, as amended, of The Corporation of the City of North Bay."

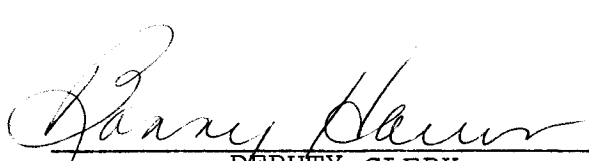
4. This by-law shall not come into force and effect until approval in writing has been received from the Ontario Municipal Board pursuant to Section 64(1) of the Ontario Municipal Board Act R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 18TH DAY OF APRIL, 1983.

READ A SECOND TIME IN OPEN COUNCIL THE 18TH DAY OF APRIL, 1983.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 30TH DAY OF MAY , 1983.


MAYOR


DEPUTY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 45-83 OF THE CORPORATION
OF THE CITY OF NORTH BAY

: :

Description of Works:

Estimated cost of construction	\$ 11,020,706.
Engineering & contingencies (15%)	<u>1,650,294.</u>
Estimated Total Cost of Construction	\$ 12,680,000.
Less: Ministry of the Environment (direct grant)	\$ 1,585,000.
Federal Grant - through Ministry of Environment	2,118,000.
Ministry of Northern Affairs (direct grant)	<u>3,000,000.</u>
	\$ 6,703,000.
Net Cost to City	\$ 5,977,000.
Less: Municipal Incentive Grant	<u>477,000.</u>
NET DEBENTURED COST (including Ministry of Environment loan at the then current Provincial rate in the amount of \$1,500,000.)	\$ 5,500,000.