

BY-LAW NUMBER 923.

BEING A BY-LAW for the borrowing of certain moneys for Water Works construction.

WHEREAS it is necessary to borrow certain moneys for construction of works under By-law No. 905 pending completion of works and sale of Debentures.

THEREFORE THE MUNICIPAL CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:-

1. THAT the Mayor and Treasurer be authorized to borrow sums up to \$292,950.00 for the carrying on of works under By-law No. 905 pending the completion of said works, from the Bank of Nova Scotia at North Bay at the rate of 6%, and that the Mayor and Treasurer sign and complete any note or notes in connection with loan or loans.

Read a first time in Open Council this 21st day of June, 1929.

Read a second time in Open Council this 21st day of June, 1929.

Rules of Order suspended, read a third time short and passed this 21st day of June, 1929.

Wm. W. Snyder

C L E R K

E. L. Baines

M A Y O R