

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 41-74

BEING A BY-LAW TO AUTHORIZE THE CONSTRUCTION OF CERTAIN WORKS AND THE PURCHASE OF EQUIPMENT AND MATERIALS FOR THE HYDRO ELECTRIC COMMISSION OF NORTH BAY.

WHEREAS the Council of the Corporation of the City of North Bay deems it necessary to provide funds for the cost of construction of certain works, the purchase of equipment and materials for the Hydro Electric Commission of North Bay.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the construction of certain works and the purchase of equipment and materials as described in Schedule "A" attached hereto and forming part of this by-law for the sum of \$350,000.00 be hereby authorized.
2. That the work shall be carried on under the superintendence of and according to the directions and orders of the Hydro Electric Commission of North Bay.
3. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of construction and the purchase of equipment and materials as aforesaid pending the completion thereof and pending the issue and sale of debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this By-law.
4. Any promissory note or notes issued pursuant to paragraph 3 hereof shall be sealed with the seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
5. That the debentures to be issued for the cost of such work and purchases shall bear interest at such rate as the Council may determine and shall be made payable within twenty years on the instalment plan.
6. That this By-law shall not become effective until the assent of the Hydro Electric Power Commission of Ontario has been received pursuant to Section 95 of The Power Commission Act, R.S.O. 1970, Chapter 354 and until approval in writing has been secured from the Ontario Municipal Board pursuant to Section 64(1) of The Ontario Municipal Board Act, R.S.O. 1970, Chapter 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 16TH DAY OF APRIL, 1974.

READ A SECOND TIME IN OPEN COUNCIL THIS 16TH DAY OF APRIL, 1974.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED

THIS 22ND DAY OF JULY , 1974.

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 MAYOR

.....  
*L. B. Carter*  
 CITY CLERK



Ontario Municipal Board

IN THE MATTER OF Section 64 of  
The Ontario Municipal Board Act,  
(R. S. O. 1970, c. 323),

Section 354(1)53 of The Municipal  
Act, (R. S. O. 1970, c. 284),

- and -

IN THE MATTER OF an application  
by The Corporation of the City  
of North Bay for approval of:

- (a) the undertaking by The Hydro-Electric Commission of the City of North Bay of certain extensions and improvements to the hydro-electrical distribution system, and
- (b) the borrowing by the applicant of the sum of \$350,000.00, being the estimated cost thereof

B E F O R E :

R. M. McGUIRE,  
Vice-Chairman

- and -

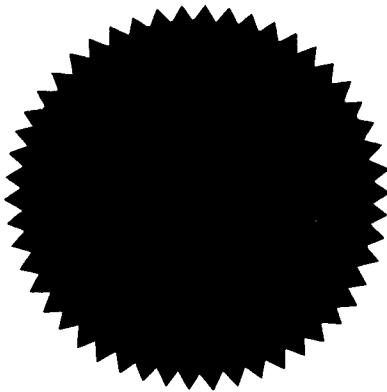
D. JAMIESON,  
Vice-Chairman

)  
)  
) TUESDAY, the 25th day  
)  
) of JUNE, 1974  
)  
)

THE BOARD ORDERS that this application be and the same is hereby granted and that The Hydro-Electric Commission of the City of North Bay may now proceed with the extensions and improvements to the hydro-electrical distribution system described in Schedule "A" attached hereto at a total cost not to exceed \$350,000.00 and may exercise all of its powers in connection therewith, and that The Corporation of the City of North Bay may pass a by-law authorizing the said undertaking and all other requisite by-laws, including by-laws providing

for the issue of debentures in a principal amount not exceeding \$350,000.00 repayable over a term of not more than twenty years, and may borrow money to the extent sufficient to provide an amount not exceeding \$350,000.00 therefor, provided:

1. that any by-law authorizing the said undertaking is passed by a three-fourths vote of the members of the council of the said corporation, and
2. that the corporation may borrow the whole or any part of the said sum of \$350,000.00 as required pending receipt of subsidies and the sale of debentures or the receipt of moneys from any other source.



*K. C. Andrews*

K. C. ANDREWS  
SECRETARY

ENTERED	
O. B. No.	E 74-2
Folio No.	79
MAY 31 1974	
<i>K. C. Andrews</i>	
SECRETARY, ONTARIO MUNICIPAL BOARD	



E 74824

Ontario Municipal Board

SCHEDULE "A"

to the order of the Ontario Municipal Board made  
on the 25th day of June, 1974

EXTENSIONS and IMPROVEMENTS to the hydro  
electrical distribution system, consisting  
of:

1. Land and Buildings	\$ 20,000.00
2. New Substation Equipment	75,000.00
3. New Number 16 Substation	70,000.00
4. Extension Overhead Distribution System	<u>185,000.00</u>
 TOTAL ESTIMATED COST.....	 <u><u>\$ 350,000.00</u></u>

THIS IS SCHEDULE "A" TO BY-LAW NO. 41-74 OF THE CORPORATION  
OF THE CITY OF NORTH BAY

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Land and Buildings	\$ 20,000.00
New Substation Equipment	75,000.00
New #16 Substation	70,000.00
Extension Overhead Distribution System	185,000.00
	<hr/>
	<u>\$350,000.00</u>