

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 55-83

BEING A BY-LAW TO AUTHORIZE THE SALE OF
LANDS IN THE SEYMOUR STREET INDUSTRIAL
PARKS (EXTENDER MINERAL PRODUCTS LTD.)

WHEREAS Section 193 of the Municipal Act authorizes the sale
of lands no longer required for municipal purposes.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF
NORTH BAY HEREBY ENACTS AS FOLLOWS:

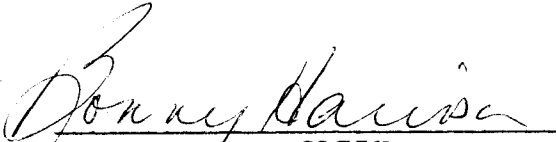
1. The Corporation of the City of North Bay is hereby
authorized to transfer to Extender Mineral Products
Ltd. that part of Block 1, Plan M-541 in the City
of North Bay, as designated in the Offer to Purchase
approved January 10, 1983, upon payment of the sum of
\$36,904.00, subject to the usual adjustments.
2. The Mayor and Clerk of The Corporation of the City
of North Bay are hereby authorized to execute a
Transfer to Extender Mineral Products Limited,
subject to the conditions set out in the said Offer
to Purchase of that part of Block 1, Plan M-541, in
the City of North Bay as designated in the said Offer
to Purchase.

READ A FIRST TIME IN OPEN COUNCIL THE 16TH DAY OF MAY, 1983.

READ A SECOND TIME IN OPEN COUNCIL THE 30TH DAY OF MAY, 1983.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED
THIS 30TH DAY OF MAY , 1983.


MAYOR


DEPUTY CLERK