

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2008-73

A BY-LAW TO AUTHORIZE THE EXCHANGE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES (CN RIGHT-OF-WAY LANDS – FISHER STREET) IN RETURN FOR LANDS FROM JAMES TULLOCH REQUIRED FOR THE FISHER STREET RECONSTRUCTION PROJECT

WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, S.O. 2001, Chapter c.25, to dispose of lands no longer required for municipal purposes;

AND WHEREAS Council authorized the exchange of lands by Resolution No. 2007-317 at its Regular Meeting held on Monday, April 30, 2007;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to purchase Part of Lot 29, Plan 20, designated as Part 4, Plan 36R-12137, in the City of North Bay, District of Nipissing, from James Tulloch for \$1,075.00.
2. The Corporation of the City of North Bay is hereby authorized and directed to transfer Part of Lot 5, Plan 20, designated as Part 1, Plan 36R-12328, in the City of North Bay, District of Nipissing to James Tulloch for \$10,738.88 plus G.S.T.
3. The Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the said transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THE 3RD DAY OF MARCH, 2008.

READ A SECOND TIME IN OPEN COUNCIL THE 3RD DAY OF MARCH, 2008.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 3RD DAY OF MARCH, 2008.

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MAYOR VIC FEDELI

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DEPUTY CLERK TERRY RINGLER