THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 97-95

BEING A BY-LAW TO AUTHORIZE CONSTRUCTION OF WATERMAIN COMPLETE WITH APPURIENANCES INCLUDING SERVICE CONNECTIONS AS A LOCAL IMPROVEMENT ON GIBSON AND DREE STREETS.

WHEREAS it has been duly declared by Declaration By-Law No. 96-95 of The Corporation of the City of North Bay passed by a vote of two-thirds of all the members of Council that it is desirable that the construction of approximately 560 metres of 8" diameter water watermain complete with appurtenances, including service connections on Gibson Street and Dree Street.

AND WHEREAS notice of the intention of the Council to undertake such work was duly published more than 21 days prior to the passing of this By-Law.

AND WHEREAS the Council has caused to be made the reports, estimates and statements required for the undertaking of the said works.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. That Schedule "A" hereto annexed at the estimated cost as set out in the same Schedule, as provided by plans and specifications furnished by the Director of Engineering and Environmental Services for the Corporation of the City of North Bay, as a local improvement under the provisions of the Local Improvement Act, R.S.O. 1990, Chapter L.26 and ore particularly Section 8 thereof.
- 2. That the Director of Engineering and Environmental Services of The Corporation do forthwith make such plans, profiles and specifications and furnish such information as may be necessary for the making of a contract for the execution of the work.
- 3. That the works shall be carried out and executed under superintendence and according to the directions and orders of the Corporation's Engineers.
- 4. That the Mayor and Clerk be hereby authorized to cause a contract for the construction of the work to be made and entered into with some person or persons, firm or corporation, subject to the approval of this Council to be declared by resolution of by-law.
- 5. That the Mayor or Deputy Mayor and the Treasurer of the City of North Bay are hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to, but in no event shall the aggregate of such borrowings exceed the amount limited in this By-law.
- 6. The special assessment shall be paid by ten (10) equal instalments of principal and interest.
- 7. The debentures to be issued for the loan to be effected to pay for the cost of the work when completed shall bear interest at such rate as Council shall determine and be made payable within ten (10) years on the instalment plan.

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- 8. Any person whose lot is specially assessed may commute for a payment in cash the special rate imposed thereon by paying the portion of the cost of construction assessed upon such lot, without interest forthwith after the special assessment roll has been certified by the Clerk.
- 9. After the debentures have been sold, any person whose lot is specially assessed may commute the balance of the special assessment by paying to the Corporation an amount which, when invested at the then current interest rates will be sufficient to pay the unmatured annual debt charges of the special assessment

READ A FIRST TIME IN OPEN COUNCIL THE 19TH DAY OF JUNE, 1995.

READ A SECOND TIME IN OPEN COUNCIL THE 30TH DAY OF OCTOBER 1995.

READ A THIRD TIME IN OPEN COUNCIL THIS 30TH DAY OF OCTOBER 1995.

DEPUTY

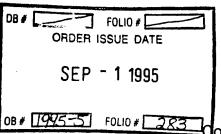
CITY OF EDV

SCHEDULE "A" TO BY-LAW NO. 97-95 OF THE CORPORATION OF THE CITY OF NORTH BAY

DESCRIPTION	TOTAL ESTIMATED COST	CORPORATION'S SHARE	ESTIMATED OWNERS' SHARE PER METRE FRONTAGE	ESTIMATED OWNERS' SHARE PER CONNECTION	ESTIMATED OWNERS' ANNUAL RATE PER METRE FRONTAGE 10 ANNUAL INSTALMENTS	ESTIMATED OWNERS' ANNUAL RATE PER CONNECTION
Construction of approximately 560 metres of 8" diameter watermain complete with appurtenances, including service connections.	\$160,000.00	\$ 23,825.00	\$108.86	\$1,376.00	\$17.26	\$218.18

EQ 9403283

E 950062





Ontario Municipal Board

ommission des affaires municipales de l'Ontario

The City of North Bay has made an application to the Ontario Municipal Board under Section 8 of the Local Improvement Act, (R.S.O. 1990, c. L.26) for an order approving the construction of approximately 560 metres of 8" diameter watermain complete with appurtenances, Including service connections from the existing trunk on Birch's Road southerly along the improved portions of Gibson Street and Dree Street as a local improvement



BEFORE:

D.S. COLBOURNE Executive Vice-Chair

Friday, the 25th day

of August, 1995

THE BOARD ORDERS that this application be granted and the applicant may proceed with the construction of a local improvement as noted above and may pass the requisite by-law provided that the Council of the applicant municipality in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.

Miana Maci

SECRETARY