

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2012-207

**A BY-LAW TO AUTHORIZE THE SALE TO 1144342
ONTARIO INC.
(PART OF LOTS 682 & 683, PLAN 21, DESIGNATED
AS PARTS 3,5 & 10 ON PLAN 36R-13069; AND PART
OF LOT 683, PLAN 21, DESIGNATED AS PART 11
ON PLAN 36R-13069)**

WHEREAS the Municipality is authorized by Section 10. (2) of the *Municipal Act*, S.O. 2001, Chapter c.25, to dispose of lands no longer required for municipal purposes;

AND WHEREAS Council declared the lands surplus and authorized the sale of lands to 1144342 Ontario Inc., by Resolution No. 2012-558 at its Regular Meeting held on Monday, September 17, 2012;

AND WHEREAS Council deems it desirable to convey Part of Lots 682 & 683, Plan 21, designated as Parts 3, 5, & 10 on Plan 36R-1306 and Part of Lot 683, Plan 21, designated as Part 11 on Plan 36R-13069;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized and directed to transfer convey Part of Lots 682 & 683, Plan 21, designated as Parts 3, 5, & 10 on Plan 36R-1306 and Part of Lot 683, Plan 21, designated as Part 11 on Plan 36R-13069, City of North Bay, District of Nipissing to 1144342 Ontario Inc., upon payment of the sum of \$65,250.00 (HST extra).
2. That the Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the said transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title.

READ A FIRST TIME IN OPEN COUNCIL THE 1ST DAY OF OCTOBER, 2012.

READ A SECOND TIME IN OPEN COUNCIL THE 1ST DAY OF OCTOBER, 2012.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 1ST DAY OF OCTOBER, 2012.

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MAYOR ALLAN McDONALD

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CITY CLERK CATHERINE CONRAD