

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 131-83

BEING A BY-LAW TO AMEND BY-LAW NO. 136-80  
BEING A BY-LAW TO AUTHORIZE THE RECONSTRUCTION  
OF TIMMINS STREET BETWEEN MAIN STREET AND JANE  
STREET IN THE CITY OF NORTH BAY

WHEREAS the Council of The Corporation of the City of North Bay deems it desirable to increase the net debentured amount for the reconstruction of Timmins Street from Main Street to Jane Street.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

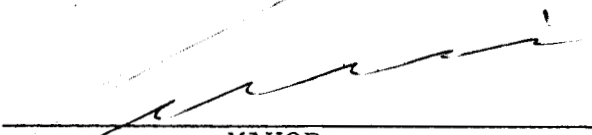
1. That Clause No. 9 of By-law No. 136-80 be amended by deleting the figure \$46,000. in the last line of the Clause and inserting in lieu thereof the figure \$73,000, so that the Clause now reads as follows:  

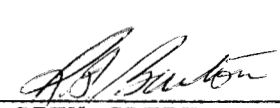
"9. The debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan and shall be a charge against all rateable property within the limits of The Corporation of the City of North Bay to such an extent as to repay the principal and interest on a principal amount not to exceed \$73,000."
2. That the Schedule "A" attached thereto and forming part of By-law No. 136-80 be replaced with the Schedule "A" attached hereto and forming part of this by-law.
3. That this by-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board, pursuant to Section 64 (1) of the Ontario Municipal Board Act, R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 26TH DAY OF SEPTEMBER, 1983.

READ A SECOND TIME IN OPEN COUNCIL THE 26TH DAY OF SEPTEMBER, 1983.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 26th DAY OF NOVEMBER, 1983.

  
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MAYOR

  
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CITY CLERK

