

The Corporation of the City of North Bay

By-Law No. 2020-42

Being a By-Law to Adopt Municipal Options Related to Part IX of the Municipal Act, 2001; “Limitation on Taxes for Certain Property Classes”

Whereas The Corporation of the City of North Bay (hereinafter referred to as the “City”) may, in accordance with the terms and provisions of Ontario Regulation 73/03 as made and amended under *the Act*, pass a by-law ending the application of Part IX of the *Municipal Act, 2001*, S.O. 2001 c.25, as amended (hereinafter referred to as *the “Act”*), for the Multi-Residential, Commercial and Industrial property classes;

And Whereas the City did, in accordance with the terms and provisions of Ontario Regulation 73/03 as made and amended under *the Act*, pass a by-law ending the application of Part IX of *the Act* for the Multi-Residential and Industrial property classes in 2016;

And Whereas the City did, in accordance with the terms and provisions of Ontario Regulation 73/03 as made and amended under *the Act*, pass by-laws to phase out the application of Part IX of *the Act* for the Commercial property class with the first year of phase-out being 2017.

Now Therefore, the Council of The Corporation of the City of North Bay hereby enacts the following to provide for the administration and application of *Part IX of the Act*:

1. That having determined that the eligibility requirements set out under Section 8.2 of Ontario Regulation 73/03 have been met in respect of the Commercial property class, the Municipality opts to end the application of Part IX of the Act for that class for the 2020 and subsequent taxation years;
2. This By-Law shall come into force and take effect upon being passed.

Read a First Time in Open Council this 19th day of May, 2020.

Read a Second Time in Open Council this 19th day of May, 2020.

Read a Third Time in Open Council and Enacted and Passed this 19th day of May, 2020.

Mayor Allan McDonald

City Clerk Karen McIsaac