

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 172-80

BEING A BY-LAW TO AUTHORIZE ALTERATIONS
TO THE PUBLIC LIBRARY OF THE CITY OF
NORTH BAY.

WHEREAS pursuant to provisions of Section 16 (1) and Section 24 of The Public Libraries Act, R.S.O. 1970, Chapter 381, the Council of the Corporation of the City of North Bay deems it advisable to provide for alterations to The Public Library at an estimated cost of \$575,000.00.


NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. THAT The North Bay Public Library Board be given authority to proceed with alterations to the Public Library at an estimated cost of Five hundred and seventy-five thousand dollars (\$575,000.00).
2. That the North Bay Public Library Board shall forthwith make such plans and specifications as may be necessary for the calling of tenders and for the making of a contract for the alterations to be made.
3. That the work shall be carried on and executed under the supervision and according to the directions of The North Bay Public Library Board or its architects.
4. The total estimated cost of the work is Five hundred and seventy-five thousand Dollars. (\$575,000.00) and is to be debentured over a period of twenty (20) years. The alterations shall be as shown on Schedule "A" attached hereto and forming part of this by-law.
5. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of construction aforesaid pending the issue and sale of the debentures hereinbefore referred to but in no event shall the aggregate of such borrowing exceed the amount limited in this by-law.
6. Any promissory note or notes issued pursuant to Paragraph 5 hereof shall be sealed with the seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
7. That this by-law shall not become effective until approval in writing has been secured from The Ontario Municipal Board pursuant to Section 64 (1) of The Ontario Municipal Board Act, R.S.O. 1970, Chapter 323.

READ A FIRST TIME IN OPEN COUNCIL THE 8TH DAY OF DECEMBER 1980.

READ A SECOND TIME IN OPEN COUNCIL THE 8TH DAY OF DECEMBER 1980.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 2nd
DAY OF February 19 81


MAYOR


CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 172-80 OF THE CORPORATION
OF THE CITY OF NORTH BAY

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Proposed addition to the Public Library (North Bay)

Estimated cost of construction	\$ 450,000.
Architects fees, engineering, etc.	50,000.
Contingency	25,000.
Financing	<u>50,000.</u>
TOTAL ESTIMATED COST TO BE DEBENTURED	\$ 575,000.