

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2007-121

**BEING A BY-LAW TO AUTHORIZE THE EXECUTION
OF A NON-BINDING LETTER OF INTENT WITH
O.R.E. DEVELOPMENT CORPORATION RELATING
TO PROPERTY ON FERRIS DRIVE**

WHEREAS the Non-Binding Letter of Intent with O.R.E. Development Corporation for property of Ferris Drive was approved by Resolution No. 2007-366 passed on the 14th day of May, 2007;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into a Non-Binding Letter of Intent with O.R.E. Development Corporation for property of Ferris Drive.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Non-Binding Letter of Intent between The Corporation of the City of North Bay and O.R.E. Development Corporation and to affix thereto the Corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 14TH DAY OF MAY, 2007.

READ A SECOND TIME IN OPEN COUNCIL THIS 14TH DAY OF MAY, 2007.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 14TH DAY OF MAY, 2007.



DEPUTY MAYOR PETER CHIRICO

Catherine Conrad
CITY CLERK CATHERINE CONRAD