THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 97 -79

BEING A BY-LAW TO AUTHORIZE THE INSTALLATION OF AN 8.0 MILLION GALLON PER DAY PUMP AT THE TROUT LAKE WATER PUMPING STATION AND TO IMPOSE A SPECIAL RATE.

WHEREAS The Municipal Act, R.S.O. 1970, Chapter 284, Section 354 (1), Paragraph 53 authorizes the Council to pass a by-law for the purposes therein stated;

AND WHEREAS it is deemed desirable to make charges for the cost of construction of such works pursuant to Section 354 (1), Paragraph 53 (F) of The Municipal Act, R.S.O. 1970, Chapter 284;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. That the installation of an 8.0 million gallon per day pump at the Trout Lake water pumping station is hereby authorized at a total estimated cost of \$155,000.00.
- 2. The Engineering Department of the City of North Bay be instructed to make all necessary plans, profiles and specifications forthwith and to furnish such information as may be necessary for the making of a contract for the execution of the work or for the carrying on of the work by day labour.
- 3. That the work shall be carried on under the superintendence of and according to the directions and orders of the Engineering Department of the City of North Bay.
- 4. That the Council may decide by resolution to carry on and execute the work by day labour.
- 5. That in the absence of a resolution by Council, the work be carried on and executed by day labour.
- 6. That the Mayor and Clerk are hereby authorized to enter into a contract with some person or persons, firm or Corporation for the construction of the work subject to the approval of the work by resolution.
- 7. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes, temporary advances of money to meet the costs of construction as aforesaid, pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this by-law.
- 8. Any Promissory Note or Notes issued pursuant to paragraph 7 hereof shall be sealed with the seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
- 9. The debentures in a principal amount of \$135,000.00 to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the installment plan and shall be a charge against the lands in the Urban Service area established by By-law No. 68-71 of the Corporation of the City of North Bay.

- 10. There is hereby imposed upon all the rateable property in the Urban Service area established by By-law No. 68-71 of the Corporation of the City of North, a sewer rate for a period of fifteen (15) years, sufficient to pay the whole of the interest and principal charges of the debenture to be issued for the construction of the work as follows:
 - (a) A mill rate on the assessed value of all land in the Urban Service area designated by By-law No. 68-71 of the Corporation of the City of North Bay.
- 11. That this by-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board, pursuant to Section 64 (1) of The Ontario Municipal Board Act, R.S.O. 1970, Chapter 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 11TH DAY OF JUNE, 1979.

READ A SECOND TIME IN OPEN COUNCIL THIS 11th DAY OF June 1979.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED

THIS 7TH DAY OF AUGUST, 1979.

MAYOR

CITY CLERK