

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2005-176

**BEING A BY-LAW TO AMEND BY-LAW NO. 2004-82
(BEING A BY-LAW TO AUTHORIZE THE MUNICIPAL INFRASTRUCTURE
FOR THE NORTH BAY REGIONAL HEALTH CENTRE)**

WHEREAS the Council passed Resolution 2005-506 at its Meeting held Monday, July 11, 2005, authorizing the municipal infrastructure for the North Bay Regional Health Centre be amended to redistribute funding approvals over a four year period from 2004 to 2007;

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. Section 1 of By-law No. 2004-82 is hereby deleted and the following inserted in lieu thereof:

"Project Description	2004	2005	2006	2007	Total
Street Reconstruction – Jane Street & Eloy Road	\$850,000	\$400,000	\$450,000		\$1,700,000
Street Reconstruction – College Drive & Gormanville Road	\$300,000		\$1,900,000	\$1,924,300	\$4,124,300
Watermain and Sanitary Sewer – Jane Street & Eloy Road	\$1,600,000				\$1,600,000
Watermain and Sanitary Sewer – College Drive & Gormanville Road	\$200,000		\$1,250,000	\$1,250,000	\$2,700,000
TOTALS	\$2,950,000	\$400,000	\$3,600,000	\$3,174,300	\$10,124,300
Hospital Share	\$858,745	\$116,000	\$1,044,000	\$920,643	\$2,939,388
City of North Bay Share	\$2,091,255	\$284,000	\$2,556,000	\$2,253,657	\$7,184,912"

2. Section 2 of By-law No. 2004-82 is hereby deleted and the following inserted in lieu thereof:

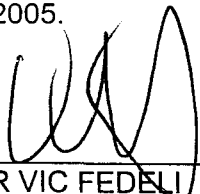
2. "That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of work as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amounts of \$2,091,255 in 2004, \$284,000 in 2005, \$2,556,000 in 2006 and \$2,253,657 in 2007 limited in this by-law."

3. This By-law comes into force upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THIS 25TH DAY OF JULY, 2005.

READ A SECOND TIME IN OPEN COUNCIL THIS 25TH DAY OF JULY, 2005.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 25TH DAY OF JULY, 2005.


MAYOR VIC FEDELI


CITY CLERK CATHERINE CONRAD