

BY LAW # 860.

BEING A BY-LAW to authorize the borrowing of Fifteen Thousand Dollars.

WHEREAS it is expedient to borrow for the purpose of purchasing certain lands and premises in the City of North Bay, known as Amelia Park, for Park purposes, the sum of Fifteen Thousand Dollars (\$15,000.00), and that is the amount of the debt intended to be created.

AND WHEREAS the amount of the whole rateable property of the Municipality according to the last Revised Assessment Roll is \$8,440,037.00.

AND WHEREAS the amount of the Debenture debt of the Corporation, exclusive of Local Improvement Rates is \$1,600.832.53, no part of the principal or interest of which is in arrears.

BE IT THEREFORE ENACTED BY THE MUNICIPAL CORPORATION OF THE CITY OF NORTH BAY AS FOLLOWS:-

1. THE property referred to in the preamble is set out in Schedule "A" hereto attached, and forms part of this By-Law.

2. FOR the purpose mentioned in the preamble there shall be borrowed on the credit of the corporation the sum of Fifteen Thousand Dollars (\$15,000.00) and debentures shall be issued therefor in sums of not less than One Hundred Dollars each, which shall have coupons attached thereto for the payment of the interest.

3. THE Debentures shall all bear the same date and shall be issued within one year after the date on which this By-Law is passed, and may bear any date within such year and shall be payable within twenty years from the date when they shall be issued, and shall bear interest at the rate of five per cent per annum, payable yearly in twenty annual instalments during the twenty years next after the date which they shall be issued, and the respective amounts payable in each of such years shall be as set forth in Schedule "B" hereto attached.

4. THE Debentures as to both principal and interest may be expressed in Canadian Currency, and shall be payable at the Royal Bank of Canada, North Bay, Ontario.

5. THE Mayor of the Corporation shall sign and issue the Debentures and the Debentures and interest coupons shall be signed by the Treasurer and the Debentures shall be sealed with the seal of the Corporation. The signature of the Treasurer upon the Coupons may be written, stamped, lithographed, or engraved.

6. DURING the currency of the Debentures there shall be raised in each year the amount of the instalment of principal and interest, payable in that year, as set forth in Schedule "B" hereto attached.

7. THE debentures may contain any provision for the registration of them authorized by law.

BY LAW NUMBER 860 (Cont'd).

THIS By-law shall take effect on the day of the passing thereof, subject to its being assented to by the Electors.

READ a first time in Open Council this 8th day of November, 1927.

Read a second time in Open Council this 8th day of November, 1927, and submitted to the Electors for their decision.

Approved by the Electors at the Municipal Elections of December 5th, 1927 by a vote of -for 1,237-Against 523-Majority for 714.

Read a third time short in Open Council this 21st day of December, 1927.

[Handwritten Signature]

M A Y O R

[Handwritten Signature]

C L E R K

I certify that the within instrument is duly entered and registered in the Registry Office of the Registry Division of the Province of Ontario.
By-Laws 320
27th July 1928
[Handwritten Signature]

SCHEDULE "A".

THIS IS SCHEDULE "A" referred to in By-Law Number 860, authorizing the purchasing of certain lands and premises in the City of North Bay, known as Amelia Park for Park purposes, as set forth in the within By-Law.

FROM	TO	SIDE	STREET
Lot No.10	Lot #24 inc.	N.E.S.	Queen
Lot No.25		W. S.	Lakeview Ave.
Lot No.26	Lot #37 inc.	S.W.S.	Kennedy Ave.
Lot No.38-Lot #39-Lot #40		W. S.	James Ave.
Lot No.82	Lot #93 inc.	N.E.S.	Queen
W. 1/2 Lot #124		S.W.S.	Queen
Lot No.125	Lot #132 inc.	S.W.S	Queen

According as all the said lots are shown on a plan prepared by John H. Shaw, Esq. O. L. S., and registered in the Registry Office for the Registry Division of the District of Nipissing on the Third day of March, A. D. 1911.

SCHEDULE "B".

THIS IS SCHEDULE "B" referred to in By-Law Number 860, authorizing the purchasing of certain lands and premises in the City of North Bay, known as Amelia Park for park purposes, as set forth in the within By-Law.

NO.	INTEREST	PRINCIPAL	TOTAL
1.	750.00	453.64	1203.64
2.	727.32	476.32	1203.64
3.	703.50	500.14	1203.64
4.	678.50	525.14	1203.64
5.	652.24	551.40	1203.64
6.	624.67	578.97	1203.64
7.	595.72	607.92	1203.64
8.	565.32	638.32	1203.64
9.	533.41	670.23	1203.64
10.	499.90	703.74	1203.64
11.	464.71	738.93	1203.64
12.	427.76	775.88	1203.64
13.	388.97	814.67	1203.64
14.	348.24	855.40	1203.64
15.	305.47	898.17	1203.64
16.	260.56	943.08	1203.64
17.	213.40	990.24	1203.64
18.	163.89	1039.75	1203.64
19.	111.91	1091.73	1203.64
20.	57.31	1146.33	1203.64
	\$9072.80	\$15000.00	\$ 24072.80