

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 23-93

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF  
A TAX EXTENSION AGREEMENT.  
(473954 ONTARIO LTD. -- 260 MAIN STREET EAST)

WHEREAS Section 8 of the Municipal Tax Sales Act,  
R.S.O. 1990, Chapter M-60 authorizes the municipality to pass a  
by-law prior to expiry of the redemption period to authorize  
an extension agreement for real property tax arrears;

AND WHEREAS the Treasurer has recommended this Tax  
Extension Agreement to council for approval.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH  
BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby  
authorized to enter into that certain Agreement  
dated January 1, 1993 between The Corporation of the  
City of North Bay and 473954 Ontario Ltd. relating to  
the extension of a redemption period from month to  
month so long as monthly payments of \$825.00 are  
made.
2. The Mayor and Clerk are hereby authorized to  
execute the Agreement dated January 1, 1993  
between The Corporation of the City of North Bay  
and 473954 Ontario Ltd. and to affix thereto the  
corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 25TH DAY OF JANUARY, 1993.

READ A SECOND TIME IN OPEN COUNCIL THE 25TH DAY OF JANUARY, 1993.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS  
25TH DAY OF JANUARY, 1993.

  
MAYOR

  
CITY CLERK