

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 134-91

BEING A BY-LAW TO AUTHORIZE THE EXPENDITURE
OF FUNDS FOR THE EXPANSION OF THE HUMANE
SOCIETY BUILDING IN THE CITY OF NORTH BAY

WHEREAS it is deemed necessary to renovate the Humane Society Building at an estimated cost of \$500,000.00;

AND WHEREAS the Ontario Municipal Act, R.S.O. 1980, Chapter 302, Section 210(3) authorizes the Council to pass By-Laws for providing sufficient yards and enclosures for the safekeeping of such animals as it may be the duty of the poundkeeper to impound;

AND WHEREAS the Ontario Municipal Board Act, R.S.O. 1980, Chapter 302, Section 123, authorizes Council to borrow money for the purposes of the Corporation and to issue debentures.

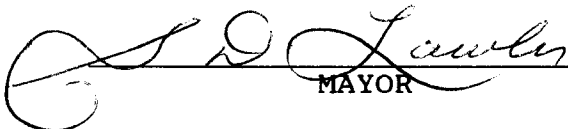
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That Capital funds in the amount of \$150,000.00 provided to the North Bay and District Humane Society for renovations to the animal shelter as more particularly set out in Schedule "A" attached to and forming part of this By-Law.
2. That the Treasurer of The Corporation of the City of North Bay hereby be authorized to borrow from time to time from any bank or person, by way of promissory note or notes, temporary advances of money to meet the cost of the aforesaid renovations, pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowing exceed the amount limited in this By-Law.
3. That the debentures to be issued for payment of the net cost of the renovations shall bear interest at such rate as the Council may determine and shall be made payable within ten years on the instalment plan.
4. This By-Law shall not become effective until approval in writing has been secured from the Ontario Municipal Board pursuant to Section 64(1) of the Ontario Municipal Board Act, R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THIS 8TH DAY OF JULY, 1991.

READ A SECOND TIME IN OPEN COUNCIL THIS 8TH DAY OF JULY, 1991.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS
15TH DAY OF OCTOBER , 1991.


MAYOR


CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 134-91 OF THE CORPORATION OF
THE CITY OF NORTH BAY

Cost of constructing animal shelter	\$ 411,000.00
Pavement and landscaping costs	30,000.00
Furnishings	20,000.00
Architect's Fee	26,000.00
Financing and contingency	<u>13,000.00</u>
TOTAL COST	\$ 500,000.00
Less: Humane Society Building Fund	50,000.00
Humance Society Fundraising	<u>300,000.00</u>
NET AMOUNT TO BE DEBENTURED	\$ 150,000.00



Ontario Municipal Board
Commission des affaires municipales de l'Ontario

IN THE MATTER OF Section 64 of the
Ontario Municipal Board Act, (R.S.O.
1980, c. 347 as amended)

- and -

IN THE MATTER OF an application by
The Corporation of the City of North
Bay for an order approving:

- (a) the renovations to the Humane Society Building at an estimated cost of \$500,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures to a maximum of \$150,000.00 for a term not to exceed ten years

B E F O R E :

A.J.L. CHAPMAN
Vice-Chairman

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Friday, the 6th day
of September, 1991

THE BOARD ORDERS that this application be granted and that the applicant may proceed with the undertaking and may issue debentures therefor for a sum not exceeding the lesser of \$150,000.00 or the net cost of such undertaking for a term not exceeding ten years, provided that the Council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.

[Signature]
SECRETARY

ENTERED	
O.B. No.	E91-3
Folio No.	224
OCT - 4 1991	
<i>[Signature]</i>	
SECRETARY, ONT. MUNICIPAL BOARD	