THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2004-115

BEING A BY-LAW TO AUTHORIZE THE SALE OF LANDS TO NIROC CONSTRUCTION (1643 Copeland Street – Part of Lots 54, 55 and 56, Plan 116)

WHEREAS an Agreement of Purchase and Sale with Niroc Construction for the sale of vacant city owned land was approved by Resolution No. 2004-398 passed on the 31st day of May, 2004, after an open, competitive process;

AND WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein were declared surplus by Resolution No. 2004-108 which was passed by Council at its Regular Meeting held on Monday, February 9, 2004;

AND WHEREAS the notice of sale of this City owned land was advertised for two consecutive weeks in the North Bay Nugget on April 13, 2004 and April 24, 2004;

AND WHEREAS an appraisal of the lands was completed in October 2003;

AND WHEREAS Council deems it desirable to convey Part Lots 54, 55 and 56 Plan 116 to Niroc Construction.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. That The Corporation of the City of North Bay enter into an agreement with Niroc Construction dated the 5th day May, 2004 relating to the sale of vacant city owned land described as Part Lots 54, 55 and 56, Plan 116, City of North Bay, District of Nipissing.
- 2. The Corporation of the City of North Bay is hereby authorized and directed to transfer Part Lots 54, 55 and 56, Plan 116, City of North Bay, District of Nipissing to Niroc Construction.
- 3. The Mayor, and the Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and Niroc Construction and to affix thereto the corporate seal, and the City Solicitor is hereby authorized to execute such further and other documents as may be reasonably required to complete the transaction.

READ A FIRST TIME IN OPEN COUNCIL THE $14^{\text{th}}\,\text{DAY}$ OF June, 2004.

READ A SECOND TIME IN OPEN COUNCIL THE 14TH DAY OF JUNE, 2004.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 14TH DAY OF JUNE, 2004.

MAYOR

DEPUTA CITY CLERK