

The Corporation of The City of North Bay

By-Law No. 2022-18

Being a By-Law to Authorize the Execution of an Agreement between The Corporation of the City of North Bay and The Board of Management for the District of Nipissing East relating to a Bridge Financing Loan

Whereas the agreement with The Board of Management for the District of Nipissing East in relation to a bridge financing loan was approved by Resolution No. 2022-72 passed by Council on Tuesday, the 22nd day of February, 2022.

Now Therefore The Council of The Corporation of the City of North Bay Hereby Enacts as Follows:

1. The Corporation of the City of North Bay enter into an Agreement with The Board of Management for the District of Nipissing East for a Bridge Financing Loan.
2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Bridge Financing Loan Agreement between The Corporation of the City of North Bay and The Board of Management for the District of Nipissing East and any ancillary documents as maybe required with respect to the Bridge Financing Loan, as approved by the City Solicitor and to affix thereto the Corporate Seal.

Read a First Time in Open Council on the 22nd day of February, 2022.

Read a Second Time in Open Council on the 22nd day of February, 2022.

Read a Third Time in Open Council and Enacted and Passed on the 22nd day of February, 2022.

Mayor Allan McDonald

City Clerk Karen McIsaac