

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2012-209

**A BY-LAW TO AUTHORIZE THE SALE TO MICOR
HOLDINGS LTD
(PART OF LOT 18, CONCESSION D, DESIGNATED
AS PARTS 1, 2, 3, 4, 5 & 6 ON PLAN 36R-13283,
CITY OF NORTH BAY, DISTRICT OF NIPISSING)**

WHEREAS the Municipality is authorized by Section 10. (2) of the *Municipal Act*, S.O. 2001, Chapter c.25, to dispose of lands no longer required for municipal purposes;

AND WHEREAS Council declared the lands surplus and authorized the sale of lands to Micor Holdings Ltd. by Resolution No. 2012-281 at its Regular Meeting held on Monday, April 16th, 2012;

AND WHEREAS Council deems it desirable to convey Part of Lot 18 Concession D, designated as Parts 1, 2, 3, 4, 5 & 6 on Plan 36R-13283, City of North Bay, District of Nipissing;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized and directed to transfer Part of Lot 18, Concession D, designated as Parts 1, 2, 3, 4, 5 & 6 on Plan 36R-13283, City of North Bay, District of Nipissing to Micor Holdings Ltd., upon payment of the sum of \$128,900.00 (HST extra).
2. That the Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the said transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title.

READ A FIRST TIME IN OPEN COUNCIL THE 15TH DAY OF OCTOBER, 2012.

READ A SECOND TIME IN OPEN COUNCIL THE 15TH DAY OF OCTOBER, 2012.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 15TH DAY OF OCTOBER, 2012.

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MAYOR ALLAN McDONALD

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DEPUTY CITY CLERK KAREN McISAAC