

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 13-87

A BY-LAW TO AUTHORIZE THE SALE OF LAND TO
D.J. VENASSE CONSTRUCTION LTD.

WHEREAS the municipality may pass by-laws to authorize the sale of lands no longer required for municipal purposes pursuant to section 193 of the Municipal Act.

AND WHEREAS D.J.Venasse Construction Ltd. has agreed to acquire the lands known as the old City Hall site and to construct thereon a four storey commercial building.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to enter into an Agreement of Purchase and Sale with D.J. Venasse Construction Ltd. dated January 16, 1987 regarding the use of the old City Hall site for the sum of \$150,000.00 according to the terms contained therein.
2. The Mayor and Clerk are hereby authorized to execute the said Agreement of Purchase and Sale and such further documents as may be reasonably necessary to give effect thereto.
3. This by-law shall come into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THE 19th DAY OF JANUARY, 1987.

READ A SECOND TIME IN OPEN COUNCIL THE 2nd DAY OF FEBRUARY 1987.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS
2nd DAY OF FEBRUARY , 1987.


MAYOR


CITY CLERK