

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 41-97

**BEING A BY-LAW TO AUTHORIZE THE RECONSTRUCTION
OF WATERMAINS, SANITARY SEWERS AND STORM SEWERS
ON MCINTYRE STREET EAST FROM JOHN STREET TO FISHER
STREET AND TO IMPOSE A SPECIAL RATE**

WHEREAS the Municipal Act, R.S.O. 1990, Chapter M-45, Section 210, paragraph 58 authorizes the Council to pass a by-law for the purposes therein stated;

AND WHEREAS it is deemed desirable to make charges for the cost of construction of such works pursuant to section 141 of the Municipal Act., R.S.O. 1990, Chapter M-45.

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the watermains, sanitary sewers and storm sewers as described in Schedule "A" attached hereto and forming part of this by-law, be reconstructed.
2. That the Engineering Department of the City of North Bay be instructed to make all necessary plans, profiles and specifications forthwith and to furnish such information as may be necessary for the making of a contract for the execution of the work or for the carrying on of the work by day labour.
3. That the work shall be carried on under the superintendence of and according to the directions and orders of the Engineering Department of the City of North Bay.
4. That the Council may decide by resolution to carry on and execute the work by day labour.
5. That in the absence of resolution by Council, the work be carried on and executed by day labour.
6. The Mayor and Clerk are hereby authorized to enter into a contract with some person or persons, firm or corporation for the construction of the work subject to the approval of the work by resolution.
7. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes, temporary advances of money to meet the costs of construction as aforesaid, pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowing exceed the amount limited in this by-law.
8. Any promissory note or notes issued pursuant to paragraph 7 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of th City of North Bay.
9. The debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years and shall be a charge against the lands in the Urban Service Area established by By-law No. 68-71, as amended, of The Corporation of the City of North Bay to such an extent as to repay the principal and interest on a principal amount not to exceed \$495,000.00.

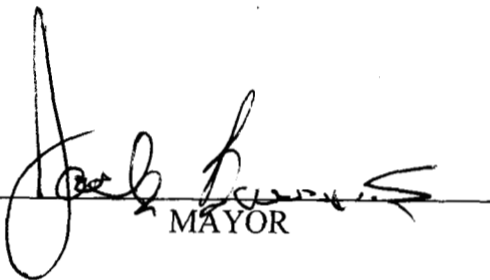
10. There is hereby imposed upon all the rateable property in the Urban Service Area established by By-law No. 68-71, as amended, of The Corporation of the City of North Bay, a sewer rate for a period of fifteen (15) years, sufficient to pay the principal and interest on the principal amount of \$495,000.00 for the construction of the works as follows:

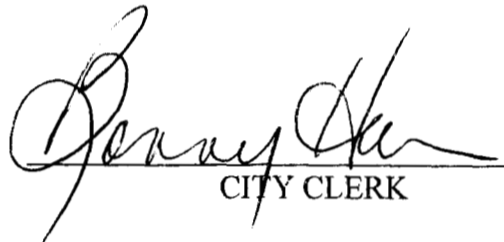
- (a) a mill rate on the assessed value of all land in the Urban Service Area designated by By-law No. 68-71, as amended, of The Corporation of the City of North Bay.

READ A FIRST TIME IN OPEN COUNCIL THIS 9TH DAY OF JUNE, 1997.

READ A SECOND TIME IN OPEN COUNCIL THIS 9TH DAY OF JUNE, 1997.

READ A THIRD TIME IN OPEN COUNCIL AND PASSED THIS 9TH DAY OF JUNE, 1997.


MAYOR


CITY CLERK

THIS IS SCHEDULE 'A TO BY-LAW NO. 41-97 OF THE CORPORATION OF THE CITY OF NORTH BAY

Reconstruction of the Watermains, sanitary sewers,
and storm sewers along McIntyre Street East from
John Street to Fisher Street as part of South Terminal
Phase II

Cost of reconstruction of watermains	\$100,000.00
Cost of reconstruction of sanitary sewers	140,000.00
Cost of reconstruction of storm sewers	160,000.00
Contingency	30,000.00
Engineering	50,000.00
Financing	15,000.00
	<hr/>
NET AMOUNT TO BE DEBENTURED	\$495,000.00