

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2001-78

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A SUPPLEMENTARY AGREEMENT DATED AS OF THE 31ST DAY OF MAY, 2001 BETWEEN CANADIAN PACIFIC RAILWAY COMPANY AND THE CORPORATION OF THE CITY OF NORTH BAY RELATING TO THE TERMS OF THE AGREEMENT OF PURCHASE AND SALE BETWEEN THE PARTIES

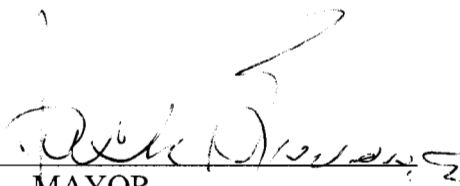
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into a Supplementary Agreement with Canadian Pacific Railway Company dated as of the 31st day of May, 2001 relating to the terms of the Agreement of Purchase and Sale between the parties.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Supplementary Agreement between Canadian Pacific Railway Company and The Corporation of the City of North Bay and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 23RD DAY OF JULY, 2001.

READ A SECOND TIME IN OPEN COUNCIL THE 23RD DAY OF JULY, 2001.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 23RD DAY OF JULY, 2001.


MAYOR


CITY CLERK