

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 132-83

BEING A BY-LAW TO AMEND BY-LAW NO. 134-80  
BEING A BY-LAW TO AUTHORIZE CONSTRUCTION  
OF STORM SEWERS ON TIMMINS STREET FROM  
MAIN STREET TO JANE STREET IN THE CITY OF  
NORTH BAY AND TO IMPOSE A SPECIAL RATE.

WHEREAS the Council of The Corporation of the City of North Bay deems it desirable to increase the net debentured amount for the construction of Storm Sewers on Timmins Street from Main Street to Jane Street.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That Clause No. 9 of By-law No. 134-80 be amended by deleting the figure \$121,000 in the last line of the Clause and inserting in lieu thereof the figure \$194,000 so that the Clause now reads as follows:  
"The debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan and shall be a charge against the lands in the Urban Service Area established by By-law No. 68-71 of The Corporation of the City of North Bay to such an extent as to repay the principal and interest on a principal amount not to exceed \$194,000."
2. That the Schedule "A" attached thereto and forming part of By-law No. 134-80 be replaced with the Schedule "A" attached hereto and forming part of this by-law.
3. That this by-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board, pursuant to Section 64(1) of the Ontario Municipal Board Act, R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 26TH DAY OF SEPTEMBER, 1983.

READ A SECOND TIME IN OPEN COUNCIL THE 26TH DAY OF SEPTEMBER, 1983.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 21st DAY OF NOVEMBER , 1983.

  
MAYOR

  
CITY CLERK

THIS IS SHEDULE "A" TO BY-LAW NO. 132-83 OF THE CORPORATION  
OF THE CITY OF NORTH BAY

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Description of Work:

Construction of approximately 970 feet of 33" diameter  
sewer on Timmins Street from Main Street to Jane Street.

Estimated cost of construction	\$ 246,000
Finance, engineering & contingencies (25%)	<u>64,000</u>
TOTAL COST	310,000
Less H.I.A. Subsidy	<u>116,000</u>
NET DEBENTURED COST	\$ 194,000