THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2003-61

BEING A BY-LAW TO AMEND BY-LAW NO. 2002-119, BEING A BY-LAW TO AUTHORIZE CONNECTIONS TO A SEWERMAIN AND TO IMPOSE A SEWER CONNECTION RATE ALONG MAPLEVIEW PLACE IN THE CITY OF NORTH BAY

WHEREAS by Resolution No. 2003-231 passed by Council at its Regular Meeting on Tuesday, April 22, 2003 Council authorized an amendment to Sewer Connection By-law 2002-119 to allow the opposite, abutting owners to spread the cost of connecting to the sewer over a period not to exceed ten (10) years at an interest rate of 6%, with the connection cost for payments to be made over time to be adjusted for inflation and bear interest at the rate of 6%;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. Section 2 of By-law No. 2002-119 is hereby deleted and the following inserted in lieu thereof:
 - "2. (a) A connection rate of \$15,000.00 is hereby levied and imposed as of September 1, 2003 on each separately assessed parcel of land on the north side of Mapleview Place to be payable only if the owner of the dwelling unit on the subject lands agrees in writing prior to July 1, 2003 to connect to the sewermain being constructed on Mapleview Place during 2003.
 - (b) A connection rate of \$16,095.00 is hereby levied and imposed on each separately assessed parcel of land on the north side of Mapleview Place if the owner of the dwelling unit on the subject lands agrees in writing after July 1, 2003 to connect to the sewermain on Mapleview Place, to be payable thirty (30) days after such connection is certified by the City Engineer to have been made.
 - (c) Any owner who elects in writing to pay the said connection rate over a period of time shall pay the cost over a term not to exceed ten (10) years at an interest rate of 6%, based upon a connection cost of either \$15,000.00 for connections authorized prior to July 1, 2003 or \$16,095.00, thereafter, in amounts to be certified by the City Treasurer, with the first such annual payment to be made as of June 1, of the year following such connection.
 - (d) For connections made after 2003, the connection cost shall be adjusted for inflation based upon the Consumer Price Index for Northern Ontario."
- 2. Section 9 of By-law 2002-119 is hereby deleted and the following inserted in lieu thereof:
 - "9. (1) If payment of \$15,000.00 is received in 2003, then such payment shall be forwarded within sixty (60) days to Laurentian Heights Limited, after completion of the construction for the sewermain connection to the dwelling unit.

(2) If an owner elects to defer payment then the City Treasurer shall forward the principal amount of such deferred payment to Laurentian Heights Limited within sixty (60) days of receipt of the consent in writing of such owner in a form satisfactory to the City Solicitor and the completion of the construction of the sewermain connection to the dwelling unit."

READ A FIRST TIME IN OPEN COUNCIL THE 20TH DAY OF MAY, 2003.

READ A SECOND TIME IN OPEN COUNCIL THE 20TH DAY OF MAY, 2003.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 20^{TH} QAY OF MAY, 2003.

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