

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 88-82

BEING A BY-LAW TO AMEND PURCHASING BY-LAW
NO. 174-79 AS IT RELATES TO TENDER DEPOSITS.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY
OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That Schedule A to By-law 174-79 be amended
as follows:
 - 1) That paragraph 3 of Section 1:06 be deleted.
 - 2) That paragraph 4 of Section 1:06 be amended
by deleting the figure \$5,000. from line 4
of the paragraph and inserting in lieu thereof
the figure \$10,000.
 - 3) That paragraph 5 of Section 1:06 be amended
by deleting the words "of the next lowest
bidder" from line 7 of the said paragraph.
 - 4) That paragraph 1 of Section 6:07 be deleted
and the following paragraphs be inserted in
lieu thereof:

Immediately upon the City Clerk receiving the
report recommending the award of a tender from
the adjudicator, all deposit cheques other than
the tender recommended for acceptance shall be
returned to the applicable bidders by registered
mail or by hand.

That the City shall, 35 days after the close
of a tender, cash the deposit cheque of the accepted
tender if such deposit is to be retained until
completion of the work and such completion is
estimated to extend 60 days after the close
of a tender. Upon completion, the tenderer
shall be reimbursed the deposit plus interest
calculated from the date of cashing at a rate
determined by the City Treasurer.

READ A FIRST TIME IN OPEN COUNCIL THE 25TH DAY OF MAY 1982.

READ A SECOND TIME IN OPEN COUNCIL THE 7TH DAY OF JUNE 1982.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED
THIS 7TH DAY OF JUNE 1982.


DEPUTY MAYOR


CITY CLERK