THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 71-92

BEING A BY-LAW TO AUTHORIZE CONSTRUCTION FOR
IMPROVEMENT TO THE STREET LIGHTING SYSTEM
IN THE CITY OF NORTH BAY.

WHEREAS The Municipal Act, R.S.O. 1980, Chapter 302, Section 210,
Paragraph 53, authorizes the Council to pass a By-Law for the
purposes therein stated;

AND WHEREAS the Council of The Corporation of the City of North
Bay deems it advisable and necessary to pass the within By-Law;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH
BAY HEREBY ENACTS AS FOLLOWS:

1. That the construction for improvement to the street lighting
    system as described in Schedule "A" attached hereto and
    forming part of this By-Law for the sum of $450,000.00 be
    hereby authorized.

2. That the Mayor and Clerk are hereby authorized to enter into
    an agreement with the North Bay Hydro Electric Commission
    for the construction of the work.

3. That the Treasurer of the City of North Bay is hereby
    authorized to borrow from time to time from any bank or
    person by way of Promissory Note or Notes temporary advances
    of money to meet the cost of construction as aforesaid
    pending the completion thereof and pending the issue and
    sale of the debentures hereinafter referred to but in no
    event shall the aggregate of such borrowings exceed the
    amount limited in this By-Law.

4. Any Promissory Note or Notes issued pursuant to Paragraph 3
    hereof shall be sealed with the seal of The Corporation of
    the City of North Bay and signed by the Mayor or Deputy
    Mayor and the Treasurer of the City of North Bay.

5. That debentures to be issued when the work is completed to
    pay for the cost of such work shall bear interest at such
    rate as the Council may determine and shall be made payable
    within fifteen years on the instalment plan.

6. That this By-Law shall not become effective until approval
    in writing has been secured from The Ontario Municipal Board
    pursuant to Section 64 (1) of The Ontario Municipal Board
    Act, R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 30TH MARCH, 1992.

READ A SECOND TIME IN OPEN COUNCIL THE 30TH DAY OF MARCH
1992.

READ A THIRD TIME IN OPEN COUNCIL AND PASSED THIS 31ST
DAY OF   AUGUST   , 1992.

_____   _____
              MAYOR   DEPUTY CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 71-92 OF THE CORPORATION
OF THE CITY OF NORTH BAY

Conversion of existing mercury vapour
street lights to high pressure sodium
(HPS) illumination.

Cost of conversion	$345,000.00
Less Ontario Hydro Grant at 25%	$ 85,000.00
Net Conversion Cost	$260,000.00
Additional Luminaires/Poles	$150,000.00
Design and Administration	$ 15,000.00
Ballast Storage	$ 5,000.00
Contingencies & Financing	$ 20,000.00
NET DEBENTURED COST	$450,000.00

Ontario
Ontario Municipal Board
Commission des affaires municipales de l'Ontario

IN THE MATTER OF Section 65 of the
Ontario Municipal Board Act, (R.S.O.
1990, c. O.28)

- and -

IN THE MATTER OF an application by
The Corporation of the City of
North Bay for an order approving:

(a) the conversion of the existing
street lighting system to a high
efficient lighting system in
conjunction with the street
smart lighting program at an
estimated cost of $535,000.00,
and the borrowing of money by
way of temporary advances not
exceeding in the aggregate such
estimated cost pending the sale
of debentures, and

(b) the issuance of the necessary
debentures to a maximum of
$450,000.00 for a term not to
exceed fifteen years

B E F O R E :

T.F. BAINES   )   Thursday, the 9th day
Vice-Chairman   )
)   of July, 1992

THE BOARD ORDERS that this application be granted and that the

applicant may proceed with the undertaking and may issue debentures

therefor for a sum not exceeding the lesser of $450,000.00 or the net

cost of such undertaking for a term not exceeding fifteen years,

provided that the Council of the applicant corporation in exercising

any power approved by this order shall comply and conform with all

statutory and other legal requirements related thereto.

SECRETARY

ENTERED
O.B. No. E.93-7
Folio No. 60

AUG 6 - 1992

SECRETARY, ONT. MUNICIPAL BOARD