

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2001-132

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A SERVICING AGREEMENT BETWEEN THE CORPORATION OF THE CITY OF NORTH BAY AND ARNSTEIN INDUSTRIAL EQUIPMENT LTD. RELATING TO THE VENTURE CRESCENT EXTENSION

WHEREAS the Service Agreement with Arnstein Industrial Equipment Ltd. for the Venture Crescent extension was approved by Resolution No. 2001-645 passed on the 9th day of October, 2001;

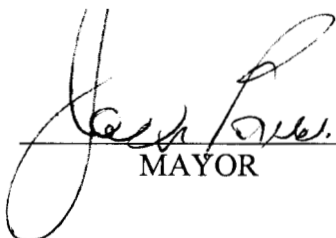
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into a Servicing Agreement dated the 9th day of October 2001 with Arnstein Industrial Equipment Ltd. relating to the Venture Crescent extension.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Servicing Agreement between The Corporation of the City of North Bay and Arnstein Industrial Equipment Ltd. and such further and other documents as may be reasonably required and to affix thereto the Corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 22ND DAY OF OCTOBER 2001.

READ A SECOND TIME IN OPEN COUNCIL THIS 22ND DAY OF OCTOBER 2001.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 22ND DAY OF OCTOBER 2001.


MAYOR


CITY CLERK