

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 98 - 95

A BY-LAW TO AUTHORIZE THE SALE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES.
(VOYAGER HOTEL - 123 DELAWARE AVENUE)

WHEREAS the lands described on Schedule "A" (herein "the Lands") have been vested in The Corporation of the City of North Bay;

AND WHEREAS the Lands have been and are hereby declared surplus and an appraisal has been obtained;

AND WHEREAS the Lands have been advertised for sale under the Municipal Tax Sales Act wherein no bids were received to purchase the Lands under the Municipal Tax Sales Act;

AND WHEREAS as a result of a Request For Proposals to sell the Lands, advertised for 2 weeks in a newspaper having a local circulation, the Treasurer has determined that it is not in the financial interest of the municipality to cancel the procedure;

AND WHEREAS the Municipality is authorized by section 191 of the Municipal Act, R.S.O. 1990, Chapter M-45, to dispose of lands no longer required for municipal purposes.

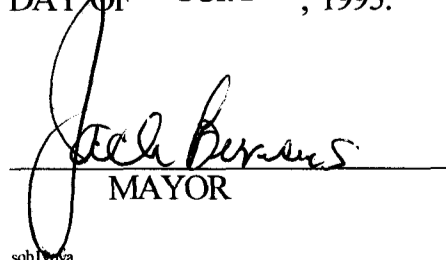
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized and directed to transfer Parcels 1768, 2293 and 58955 Widdifield & Ferris and the Remainder of Parcel 1829 Widdifield & Ferris to Don Gagnon or his successors and assigns upon payment of the sum of \$400,000.00.
2. That the Mayor, City Clerk, City Treasurer and City Solicitor are hereby authorized and directed to execute the said transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands.

READ A FIRST TIME IN OPEN COUNCIL THE 23 DAY OF JUNE 1995.

READ A SECOND TIME IN OPEN COUNCIL THE 23 DAY OF JUNE 1995.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 23 DAY OF JUNE, 1995.


MAYOR


DEPUTY CITY CLERK

Schedule "A"

SCHEDULE FOR DESCRIPTION

- FIRSTLY:** Parcel 1768 Widdifield & Ferris
Lot 217, Plan M-177,
Former Township of Widdifield,
City of North Bay,
District of Nipissing.
- SECONDLY:** Parcel 2293 Widdifield & Ferris
Lot 216, Plan M-177,
Former Township of Widdifield,
City of North Bay,
District of Nipissing.
- THIRDLY:** Remainder Parcel 1829 Widdifield & Ferris
Lots 221, 222, 223, 224 and 225, Plan M-177,
Lots 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189,
190, 191, 192, 193 and 194, Plan M-177,
Lot 195, Plan M-177 saving and excepting Part 11, Plan 36R-3383,
Lots 214, 215, 218, 219 and 220, Plan M-177,
Former Township of Widdifield,
City of North Bay,
District of Nipissing.
- FOURTHLY:** Parcel 5895 Widdifield & Ferris
Being certain laneways, 10 feet in width, according to Plan M-177, in the
City of North Bay closed by By-Law No. 831 and registered in the Land
Titles Division of the Land Registry Office at North Bay under Application
No. 75252 on the 29th day of April, 1958,
Former Township of Widdifield,
Now City of North Bay,
District of Nipissing.