

BY-LAW NO. 1588

WHEREAS By-Law No. 1528 provided for making a grant of \$250,000.00 for the construction of North Bay Civic Hospital.

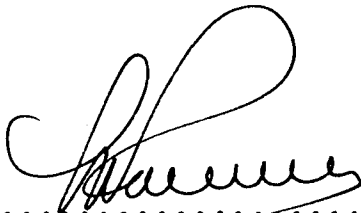
AND WHEREAS it is necessary to expend an additional sum of \$280,000.00 for completing and equipping the said hospital.

AND WHEREAS the Ontario Municipal Board by an Order dated the 21st day of August , 1950 has approved of the purpose of this by-law and the passing of all requisite by-laws including debenture by-laws.

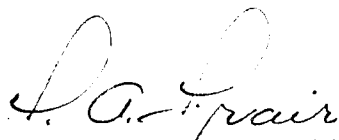
THEREFORE THE MUNICIPAL COUNCIL OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

1. That a further grant of \$230,000.00 is hereby authorized for the completion and equipping the North Bay Civic Hospital.
2. That debentures repayable during the term of twenty years be issued to provide the necessary funds.
3. That debentures shall be issued when the actual requirements are determined and that pending the sale of such debentures the Mayor and Clerk are hereby authorized to borrow a sum or sums not exceeding in all the total amount authorized by this by-law.

READ A FIRST AND SECOND TIME IN OPEN COUNCIL THIS 17th DAY OF AUGUST, 1950.

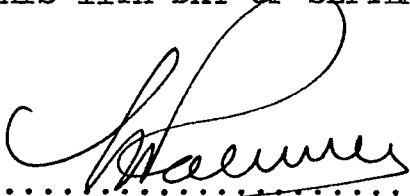


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M A Y O R



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CLERK-TREASURER

ORDER OF THE ONTARIO MUNICIPAL BOARD GRANTED IN APPROVAL OF BY-LAW AND DATED AUGUST 21ST 1950. BY-LAW READ A THIRD TIME SHORT AND PASSED THIS 11TH DAY OF SEPTEMBER 1950.



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M A Y O R



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CLERK-TREASURER



ONTARIO  
THE ONTARIO MUNICIPAL BOARD

Monday, the Twenty-first day of August, A.D., 1950.

**B E F O R E:-**  
**W.P. Near, B.A.Sc.,**  
**VICE-CHAIRMAN**

**-and-**

**R. C. Rowland,**  
**MEMBER**

) IN THE MATTER OF Section 70 of  
 ) "The Ontario Municipal Board Act"  
 ) (R.S.O. 1937, Chapter 60), (as  
 ) re-enacted by O.S. 1946, Chapter  
 ) 66), and  
 )  
 ) IN THE MATTER OF Section 315, sub-  
 ) section (2) of "The Municipal Act"  
 ) (R.S.O. 1937, Chapter 266), and  
 )  
 ) IN THE MATTER OF the application of  
 ) the Corporation of the City of North  
 ) Bay for approval of the undertaking  
 ) of an additional capital expendi-  
 ) ture of \$230,000.00 for completing  
 ) and equipping the North Bay Civic  
 ) Hospital.  
 )

UPON THE APPLICATION OF the said Corporation and upon consideration of the material filed,

THE BOARD ORDERS, under and in pursuance of the provisions of Section 70 of "The Ontario Municipal Board Act" (R.S.O. 1937, Chapter 60), (as re-enacted by O.S. 1946, Chapter 66), that the undertaking by the Corporation of the City of North Bay of an additional capital expenditure of \$230,000.00 for the completing and equipping of the North Bay Civic Hospital, be and the same is hereby approved, and that the said Municipality may now exercise its powers to proceed with the said undertaking and may authorize or provide moneys therefor to the extent provided for by or consequent upon this approval, and for such purposes may pass all requisite by-laws, including debenture by-laws, provided however, that the term for repayment of the debentures which may be issued hereunder shall not exceed twenty years.



ONTARIO

THE ONTARIO MUNICIPAL BOARD

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AND THE BOARD FURTHER ORDERS, under and in pursuance of the provisions of subsection (2) of Section 315, of "The Municipal Act" (R.S.O. 1937, Chapter 266), that the Corporation of the City of North Bay be allowed to contract further debt amounting to \$230,000.00 for the purpose aforesaid and to levy any additional rate necessary to discharge the same.

*W.P. Near*

VICE-CHAIRMAN.

