

1370

BY-LAW NO. 1398

WHEREAS IT IS THOUGHT DESIRABLE BY THE CITY COUNCIL OF THE CITY OF NORTH BAY TO PURCHASE DOMINION OF CANADA BONDS.

THEREFORE THE MUNICIPAL CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

1. That the Municipal Corporation of the City of North Bay purchase Dominion of Canada Bonds to the face value of \$200,000.00 and accrued interest at and for the price of 99 7/8 th per hundred.
2. That the Treasurer and Mayor be authorized to issue the necessary cheques for the purchase of bonds as set out in the next preceding paragraph.
3. That the Treasurer and Mayor be authorized to sell such amount of the bonds purchased under authority of this By-law as may be necessary from time to time to meet the payments as per schedule A attached hereto and forming part of this by-law.

READ A FIRST TIME IN OPEN COUNCIL THIS 7th DAY OF February 1944.
READ A SECOND TIME IN OPEN COUNCIL THIS 7th DAY OF February 1944.
RULES OF ORDER WERE SUSPENDED and BY-LAW READ A THIRD TIME SHORT AND
PASSED THIS 7th DAY OF February 1944.

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M A Y O R

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C L E R K

SCHEDULE A

THIS IS SCHEDULE A referred to in By-Law No.....
of the City of North Bay attached hereto authorizing
the purchase of Dominion of Canada Bonds for the said
City of North Bay.

	AMOUNT OF DEBENTURES MATURING ANNUALLY	'	TO BE PROVIDED FOR IN GENERAL LEVY	'	AMOUNT TO BE PROVIDED FOR FROM FUNDS OF THE CORPORATION
1944	\$ 146,698.71	'	83,730.36	'	62,968.35
1945	141,024.94	'	83,730.36	'	57,294.58
1946	107,525.84	'	83,730.36	'	23,795.48