

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2005-180

BEING A BY-LAW TO AUTHORIZE THE SALE OF
LANDS TO MI-COR HOLDINGS LTD. (1534
CHOLETTE STREET)

WHEREAS an Agreement of Purchase and Sale with Mi-Cor Holdings Limited for the sale of vacant city owned land was approved by Resolution No. 2005-513 passed on the 11th day of July, 2005, after an open, competitive process;

AND WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein were declared surplus by Resolution No. 2004-108 which was passed by Council at its Regular Meeting held on Monday, February 9, 2004;

AND WHEREAS the notice of sale of this City owned land was advertised for two consecutive weeks in the North Bay Nugget on April 13, 2004 and April 24, 2004;

AND WHEREAS an appraisal of the lands was completed in March 2004;

AND WHEREAS Council deems it desirable to convey Part Lot 18, Concession D, Parts 4 and 5, Plan NR1073 to Mi-Cor Holdings Ltd..

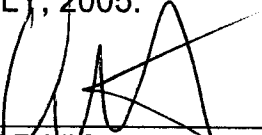
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

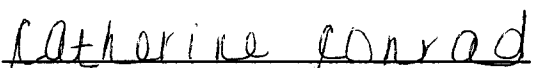
1. The Corporation of the City of North Bay enter into an agreement with Mi-Cor Holdings Ltd. dated the 22nd day of June, 2005 relating to the sale of vacant city owned land described as Part Lot 18, Concession D, Parts 4 and 5, Concession D, City of North Bay, District of Nipissing.
2. The Corporation of the City of North Bay is hereby authorized and directed to transfer Part Lot 18, Concession D, Parts 4 and 5, Concession D, City of North Bay, District of Nipissing to Mi-Cor Holdings Ltd.
3. The Mayor, and the Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and Mi-Cor Holdings Ltd. and to affix thereto the corporate seal, and the City Solicitor is hereby authorized to execute such further and other documents as may be reasonably required to complete the transaction. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THE 25th DAY OF JULY, 2005.

READ A SECOND TIME IN OPEN COUNCIL THE 25TH DAY OF JULY, 2005.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 25TH DAY OF JULY, 2005.


MAYOR VC FEDELI


CITY CLERK CATHERINE CONRAD