

BY-LAW NUMBER 566

BEING a By-law for borrowing money upon debentures of the Town of North Bay to pay for the maintenance and improvement of the Pumping Station, and extensions of mains within the limits of the said Town.

WHEREAS the Pumping Station was struck by lightning on May 10th., 1918, thus starting a fire which destroyed the motors, switch boards, and injured the boilers and other machinery.

AND WHEREAS the pumping units destroyed or injured were installed at a time when the consumption of water was forty per cent less than at the present time.

AND WHEREAS it is desirable and advisable to increase the strength of the motive power to meet the increasing demand for water, and in doing so, an expenditure was incurred greater than the amount obtained from the Insurance Companies for the loss due to the fire, by Twelve Thousand Eight Hundred Dollars.

AND WHEREAS on certain streets mentioned in the Schedule "A" hereto attached, the residents were supplied with water by 1/2 inch, 3/4 inch and 1 inch pipes, which have become so corroded and blocked, that they will not supply the water to meet the demand, and these residents have not at present adequate fire protection.

AND WHEREAS if these estimates were included in those for the expenditure of the year 1919, the tax rate would be increased by 3.5 mills on the dollar, which would be a hardship on the rate-payers.

AND WHEREAS under the provisions of the Municipal Act R.S.O. 1914, Chapter 192, Section 400, Subsection 3, and amendments thereto, and Section 319a ( 1914 Amendment ), Municipal Councils are authorized to pass a By-law to borrow money upon debentures to extend and improve such works as Water Works etc., without the assent of the electors, provided the By-law is passed by a vote of three-fourths of all the Members of the Council, and approved by

the Municipal Board.

AND WHEREAS the total cost of the works is \$21,000.

AND WHEREAS the estimated lifetime of the work is twenty years.

AND WHEREAS it is necessary to borrow the said sum of Twenty-one Thousand Dollars (\$21,000) on the credit of the Corporation, and to issue debentures therefor; bearing interest at the rate of six per cent per annum, which is the amount of the debt intended to be created by this By-law.

AND WHEREAS it is expedient to make the principal of the said debt repayable in yearly sums during the period of twenty years, of such amounts respectively that the aggregate amounts payable for principal and interest in any year, shall be equal as nearly as may be, to the amount so payable for principal and interest in each of the other years.

AND WHEREAS it is necessary to raise annually the sum of \$1,830.88 dollars during the period of twenty years, to pay the said yearly sums of principal and interest, as they become due.

AND WHEREAS the whole amount of the rateable property of the Municipality, according to the last revised assessment roll is \$5,959,419.00

AND WHEREAS the amount of the existing debenture debt of the Corporation ( exclusive of Local Improvement Debts ) is \$549,133.92, and no part of the Principal or interest is in arrears.

THEREFORE, the Municipal Council of the Town of North Bay enacts as follows;-

1. That for the purpose aforesaid, there shall be borrowed on the credit of the Corporation at large, the sum of \$21,000. and debentures shall be issued therefor, in sums of not less than One Hundred Dollars each, bearing interest at the rate of six per cent per annum, and having coupons attached thereto for the payment of the interest.

2. The debentures shall all bear the same date, and shall be issued within one year after the day on which this By-law is passed, and may bear any date within such year, and shall be payable in twenty annual instalments, during the twenty years next after the time when the same are issued, and the respective amounts of principal and interest payable in each of such years shall be as shown in Schedule "B".

3. The debentures as to both principal and interest may be expressed in Canadian Currency, or Sterling money of Great Britain, at the rate of One Pound Sterling, for each Four Dollars and Eighty-six and two-thirds cents, and shall be payable at the Corporation's Bank at North Bay.

4. The Mayor of the Corporation shall sign and issue the Debentures, and interest coupons, and the same shall also be signed by the Treasurer of the Corporation, and the debentures shall be sealed with the seal of the Corporation.

The signatures of either of them to the coupons may be stamped, printed, lithographed, or engraved.

5. During twenty years, the currency of the debentures, the sum of \$1830.88 shall be raised annually for the payment of the debt and interest thereon, and shall be levied and raised annually by special rate sufficient therefor, over and above all other rates, on all the rateable property in the Municipality, at the same time and in the same manner as other rates.

6. The debentures may contain any clause providing for the registration thereof authorized by any Statute relating to Municipal debentures in force at the time of the issue thereon.

Passed in open Council this 19th. day of May, 1919.

Eight Members voting for , and one Member voting against By-law.

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 C L E R K

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 M A Y O R

SCHEDULE "A"

Referred to in the within By-law Number 566 as attached to said By-law showing works to be constructed at Pumping Station, and on certain streets in the Town of North Bay.

No.	Size	Length	Street	From	TO	Estimated Cost
1	8"	600'	Worthington	John	Metcalf	\$2,140.00
2	6"	600'	Second Ave.	Wyld	Ferguson	2,200.00
3	6"	320'	Hardy	100' W.of John	Easterly	1,040.00
4	4"	500'	McIntyre	Regina	Westerly	1,120.00
5	4"	500'	Fourth St.	Cassells	Southerly	860.00
6	1"	160'	McIntyre between Ferguson & Fraser			840.00
			Pump House Improvement			12,800.00
						<u>\$ 21,000.00</u>

By Law 566

SCHEDULE "B"

Referred to in the within By-law Number 566, for the  
Town of North Bay, authorizing the borrowing of \$21,000.00 to  
pay for the improvement of the Pumping Station, and laying of  
Water Mains.

No.	Year	Principal	Interest	Total
1	1920	570.88 ✓	1260.00	1830.88
2	1921	605.13 ✓	1225.75	1830.88
3	1922	641.44 ✓	1189.44	1830.88
4	1923	679.92 ✓	1150.96	1830.88
5	1924	720.72 ✓	1110.16	1830.88
6	1925	763.96 ✓	1066.92	1830.88
7	1926	809.80 ✓	1021.08	1830.88
8	1927	858.39 ✓	972.49	1830.88
9	1928	909.89 ✓	920.99	1830.88
10	1929	964.49 ✓	866.40	1830.88
11	1930	1022.35 ✓	808.53	1830.88
12	1931	1083.69 ✓	747.19	1830.88
13	1932	1148.71 ✓	682.17	1830.88
14	1933	1217.64 ✓	613.24	1830.88
15	1934	1290.69 ✓	540.19	1830.88
16	1935	1368.14 ✓	462.74	1830.88
17	1936	1450.22 ✓	380.66	1830.88
18	1937	1537.24 ✓	293.64	1830.88
19	1938	1629.47 ✓	201.41	1830.88
20	1929 <sup>3</sup>	1727.24 ✓	103.64	1830.88
		<b>\$ 21,000.00</b>	<b>\$ 15,617.60</b>	<b>\$ 36,617.60</b>

I certify that the within instrument is duly  
entered and registered in the Registry Office  
for the Registry Division of the District of  
Nipissing in Book 1 for the Registration  
of By-Laws at 10<sup>30</sup> o'clock A. M. of  
the 5th day of September, 1919  
Number 296  
J. M. Deacon  
Registrar

BY-LAW NUMBER 566 NORTH BAY

Estimated cost of, and revenue from, water mains to be extended under above By-law.

1. WORTHINGTON STREET from John to Metcalf streets 600 Ft.

Cost \$2,140.00

Annual Revenue

7 services @ \$13.00	\$91.00	
21 " @ \$ 7.00	147.00	
1 Hydrant @ \$40.00	40.00	
		Total ..... \$ 278.00

2. SECOND AVENUE from Wyld to Ferguson streets 600 Ft.

Cost \$2,200.00

Annual revenue

13 services @ \$13.00	\$169.00	
11 " @ \$ 7.00	77.00	
1 Hydrant @ \$40.00	40.00	
		Total ..... \$ 286.00

3. HARDY STREET from 100 Ft. West of John st. 320 Ft. Easterly

Cost \$1,040.00

Annual Revenue

8 Services @ \$7.00	\$ 56.00	
1 Hydrant @ 40.00	40.00	
		Total ..... \$ 96.00

4. McINTYRE STREET from Regina street 500 Ft. Westerly

Cost \$1,120.00

Annual revenue

19 Services @ \$13.00	\$247.00	
1 Hydrant @ \$40.00	40.00	
		Total ..... \$ 287.00

5. FOURTH STREET from Cassella st Southerly 500 ft.

Cost \$ 860.00

Annual Revenue

12 Services @ \$7.00	\$84.00	
1 Hydrant @ 40.00	40.00	
		Total ..... \$ 124.00

6. McINTYRE STREET between Ferguson and Fraser streets 160 ft.

Cost	\$ 840.00
<u>Annual Revenue</u>	
4 Services @ \$7.00	\$ 28.00
Total estimated cost	\$8,200.00
Total Annual Revenue	\$ 1,099.00
Annual Depreciation 3%	246.00
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Total net Revenue	\$ 853.00

Annual payment to pay interest and principal to cover debt in 20 years is \$714.91.

Above calculation is made on minimum rate for existing houses, and no provisions is made for future increase.



ONTARIO

P.F. 5398

THE ONTARIO RAILWAY AND MUNICIPAL BOARD

Saturday, the Twenty-first Day of June, A.D. 1919.

BEFORE:

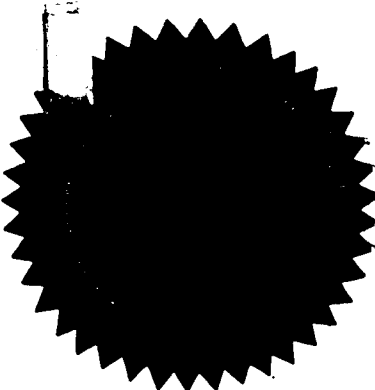
D.H. McIntyre, Esq., K.C.  
Chairman.

IN THE MATTER of the Application of the Corporation of the Town of North Bay, under Subsection 3 of Section 400 of "The Municipal Act", for approval of its By-law No. 566 (\$21,000.00 Extensions and improvements to Waterworks System).

UPON THE APPLICATION of the said Corporation and upon reading the Affidavit of Herbert James McAuslan, Clerk and Engineer of the said Town, the copy of the By-law and the other material filed.

THE BOARD ORDERS, under and in pursuance of the provisions of subsection 3 of section 400 of "The Municipal Act", that the said By-law No. 566 of the Corporation of the Town of North Bay, intituled "By-law Number 566, Being "a By-law for borrowing money upon debentures of the Town "of North Bay to pay for the maintenance and improvement "of the Pumping Station, and extensions of mains within "the limits of the said Town", be and the same is hereby approved.

Chairman.







ONTARIO

P.F. 5496

THE ONTARIO RAILWAY AND MUNICIPAL BOARD

Saturday, the Fourth Day of October, A.D., 1919.

BEFORE:

- D. M. McIntyre, Esq., K.C.,  
Chairman,
- A. B. Ingram, Esq.,  
Vice-Chairman, and
- J. A. Ellis, Esq.,  
Commissioner.

IN THE MATTER of the Application of the Corporation of the Town of North Bay, under section 295 of "The Municipal Act", for validation of its By-law No. 566 and the debentures thereunder- (\$21,000 for Waterworks Extensions &c.).

UPON THE APPLICATION of the said Corporation, and upon reading the Notice of Application filed by Messrs. McGaughey & McGaughey, Solicitors for the Applicant, the Affidavit of William N. Snyder, Clerk of the said Town, the copy of the said By-law and the other material filed, and upon presentation of Certificate of the Provincial Board of Health approving the said Work,

THE BOARD ORDERS, under and in pursuance of the provisions of section 295 of "The Municipal Act" that the said By-law No. 566, intituled "By-law Number 566. Being a By-law for borrowing money upon debentures of the Town of North Bay to pay for the maintenance and improvement of the pumping station, and extensions of mains within the limits of the said Town", be and the same is hereby approved and validated.

AND IT IS ORDERED, under and in pursuance of the provisions of "The Municipal Act", that a Certificate be granted approving the said By-law of the Corporation of the Town of North Bay, and

declaring the same valid and binding, and that its validity is not open to question in any Court, on any ground whatever, and that the debentures issued under the authority of and in accordance with the said By-law be also approved, and that the same be certified as provided by the said Act.

*[Handwritten Signature]*  
Chairman.

