

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 72-76

BEING A BY-LAW AUTHORIZING THE EXECUTION OF THAT CERTAIN AGREEMENT DATED THE 10TH DAY OF MAY, 1976 BETWEEN TERSIGNI DEVELOPMENT LIMITED AND THE CORPORATION OF THE CITY OF NORTH BAY RELATING TO THE DEVELOPMENT OF CERTAIN LANDS IN THE CITY OF NORTH BAY TO BE KNOWN AS MOUNTVIEW SUBDIVISION.

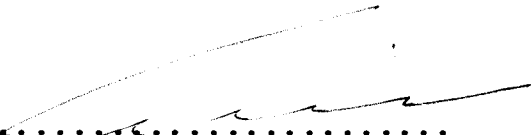
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. THAT the Corporation of the City of North Bay do enter into that Agreement dated the 10th day of May, 1976 between Tersigni Development Limited and the Corporation of the City of North Bay relating to the development of certain lands in the City of North Bay known as Mountview Subdivision upon and subject to the terms and conditions set forth in the said Agreement.
2. THAT the Mayor and Clerk be, and they are hereby authorized and empowered to execute the aforesaid Agreement dated the 10th day of May, 1976 on behalf of the Corporation of the City of North Bay and to affix thereto the Corporate Seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 10TH DAY OF MAY, 1976.

READ A SECOND TIME IN OPEN COUNCIL THIS 25TH DAY OF MAY, 1976.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 25TH DAY OF MAY, 1976.

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 MAYOR

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 CITY CLERK