

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 5-88

BEING A BY-LAW AUTHORIZING THE CONSENT TO AN ASSIGNMENT AGREEMENT DATED THE 30TH DAY OF DECEMBER, 1987 BETWEEN DU PONT CANADA INC. AND ETI EXPLOSIVES TECHNOLOGIES INTERNATIONAL LTD. RELATING TO THE CONSTRUCTION AND OPERATION OF A WATER DISTRIBUTION SYSTEM ALONG RIVERBEND ROAD.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

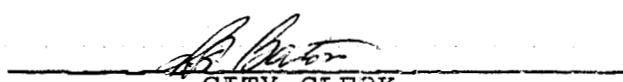
1. THAT The Corporation of the City of North Bay do consent to an Assignment Agreement dated the 30th day of December, 1987 between Du Pont Canada Inc. and ETI Explosives Technologies International Ltd. relating to the construction and operation of a Water Distribution System along Riverbend Road upon and subject to the terms and conditions set forth in the Assignment Agreement.
2. THAT the Mayor and Clerk be and they are hereby authorized and empowered to execute the aforesaid Assignment Agreement dated the 30th day of December, 1987 on behalf of The Corporation of the City of North Bay and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 11TH DAY OF JANUARY , 1988.

READ A SECOND TIME IN OPEN COUNCIL THE 1ST DAY OF FEBRUARY , 1988.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 1ST DAY OF FEBRUARY , 1988.

  
MAYOR

  
CITY CLERK