

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO.74-98

**BEING A BY-LAW TO AUTHORIZE THE EXPENDITURE
FOR THE UPGRADING OF THE NORTH BAY POLICE FORCE
COMPUTER AND TELEPHONE SYSTEMS**

WHEREAS the Municipal Act, R.S.O. 1990, Chapter M-45, Section 147 (1) authorizes the Council to pass a by-law for the purposes therein stated;

AND WHEREAS the Council of The Corporation of the City of North Bay deems it advisable and necessary to pass the within by-law;

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

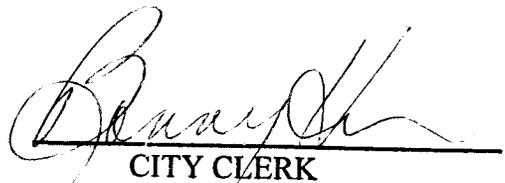
1. That the funding for upgrading the computer and telephone systems for the North Bay Police Force as described in Schedule "A" attached hereto and forming part of this by-law in the amount of \$275,000.00 be hereby authorized.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of aforesaid upgrading pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount of \$275,000.00 limited in this by-law.
3. Any promissory note or notes to be issued pursuant to paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.

READ A FIRST TIME IN OPEN COUNCIL THE 15TH DAY OF JUNE, 1998.

READ A SECOND TIME IN OPEN COUNCIL THE 15TH DAY OF JUNE, 1998.

READ A THIRD TIME IN OPEN COUNCIL AND PASSED THIS 15TH DAY OF JUNE, 1998.


MAYOR


CITY CLERK

CITY OF NORTH BAY

**Upgrading of North Bay Police Force Computer
and Telephone Systems**

Purchase of computer hardware and software	\$241,000.00
Telephone System upgrading	20,000.00
Financing and contingency	14,000.00
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NET AMOUNT TO BE DEBENTURED	\$275,000.00