

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2008-224

**BEING A BY-LAW TO AUTHORIZE THE EXECUTION
OF A DEVELOPMENT AGREEMENT WITH VRANCOR
DEVELOPMENT CORPORATION RELATING TO THE
FORMER KENROC INDUSTRIAL SITE, MEMORIAL
DRIVE**

WHEREAS the Development Agreement with Vrancor Development Corporation for the former Kenroc Industrial Site, Memorial Drive was approved by Resolution No. 2008- 685 passed on the 20th day of October, 2008;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into a Development Agreement dated the 14th day of October, 2008 with Vrancor Development Corporation relating to the development of the former Kenroc Industrial Site, Memorial Drive.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement between The Corporation of the City of North Bay and Vrancor Development Corporation and to affix thereto the Corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 20TH DAY OF OCTOBER, 2008.

READ A SECOND TIME IN OPEN COUNCIL THIS 20TH DAY OF OCTOBER, 2008.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 20TH DAY OF OCTOBER, 2008.

"original signature on file"

MAYOR VIC FEDELI

"original signature on file"

CITY CLERK CATHERINE CONRAD