THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2007-202

A BY-LAW TO AUTHORIZE THE SALE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES TO TRUE NORTH CHEVROLET CADILLAC LIMITED (PART OF THE SOUTH HALF OF LOT 18, CONCESSION D, BEING PARTS 1, 2, 3 AND 4, PLAN 36R-12214 – SEYMOUR ST)

WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, S.O. 2001, Chapter c.25, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein are hereby declared surplus;

AND WHEREAS the notice of sale of City-owned land was advertised in the North Bay Nugget on September 22, 2007;

AND WHEREAS Council deems it desirable to convey Part of the South Half of Lot 18, Concession D, Being Parts 1, 2, 3, and 4, Plan 36R-12214, to True North Chevrolet Cadillac Limited.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized and directed to transfer Part of the South Half of Lot 18, Concession D, designated as Parts 1, 2, 3 and 4, Plan 36R-12214in the former Township of Widdifield, Now City of North Bay, District of Nipissing to True North Chevrolet Cadillac Limited upon payment of the sum of \$72,769.50 plus G.S.T.
- 2. That the Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the said transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.
- 3. This By-Law shall come into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THE 9TH DAY OF OCTOBER, 2007.

READ A SECOND TIME IN OPEN COUNCIL THE 9TH DAY OF OCTOBER, 2007

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 9TH DAY OF OCTOBER, 2007

MAYOR VIC FEDELL